

**Exhibit B**

**Monthly Statements**

UNITED STATES DISTRICT COURT  
DISTRICT OF PUERTO RICO

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In re:

PROMESA  
Title III

THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

No. 17 BK 3283-LTS

THE COMMONWEALTH OF PUERTO RICO, *et al.*, (Jointly Administered)

Debtors.<sup>1</sup>  
-----X  
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In re:

PROMESA  
Title III

THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

No. 17 BK 3284-LTS

PUERTO RICO SALES TAX FINANCING  
CORPORATION (“COFINA”), *et al.*,

Debtor.  
-----X

**COVER SHEET TO FIRST MONTHLY FEE APPLICATION  
OF PROSKAUER ROSE LLP FOR COMPENSATION  
FOR SERVICES RENDERED AND REIMBURSEMENT  
OF EXPENSES AS ATTORNEYS TO THE  
FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR  
PUERTO RICO, AS REPRESENTATIVE OF DEBTOR,  
PUERTO RICO SALES TAX FINANCING CORPORATION (“COFINA”)  
FOR THE PERIOD MAY 5, 2017 THROUGH MAY 31, 2017**

<sup>1</sup> The Debtors in these Title III Cases, along with each Debtor’s respective Title III case number and the last four (4) digits of each Debtor’s federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation (“COFINA”) (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority (“HTA”) (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); and (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico (“ERS”) (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686). (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

Name of Applicant:	<u>Proskauer Rose LLP (“Proskauer”)</u>
Authorized to Provide Professional Services to:	<u>The Financial Oversight and Management Board for Puerto Rico, as Representative of the Debtor Pursuant to PROMESA Section 315(b)</u>
Period for which compensation and reimbursement is sought:	<u>May 5, 2017 through May 31, 2017</u>
Amount of compensation sought as actual, reasonable and necessary:	<u><b>\$296,832.00</b></u>
Amount of expense reimbursement sought as actual, reasonable and necessary:	<u><b>\$4,104.90</b></u>
Total Amount for this Invoice:	<u><b>\$300,936.90</b></u>

This is a: X monthly \_\_\_ interim \_\_\_ final application.

This is Proskauer’s first monthly fee application in these cases.

On September 5, 2017 Sent to:

**FOMB:**

Financial Oversight and Management Board  
40 Washington Square South  
Office 314A  
New York, NY 10012  
Attn: Professor Arthur J. Gonzalez  
FOMB Board Member

**Counsel for AAFAF:**

O'Melveny & Myers LLP,  
Times Square Tower, 7 Times Square  
New York, NY 10036  
Attn: John J. Rapisardi, Esq.,  
Suzanne Uhland, Esq.,  
Diana M. Perez, Esq.

**Office of United States Trustee**

Office of the United States Trustee for the District of Puerto Rico,  
Edificio Ochoa, 500 Tanca  
Street, Suite 301  
San Juan, PR 00901  
(In re: Commonwealth of Puerto Rico)

**Co-Counsel for the Official Committee of Unsecured Creditors:**

Paul Hastings LLP  
200 Park Avenue  
New York, NY 10166  
Attn: Luc. A. Despins, Esq.  
Andrew V. Tenzer, Esq.  
Michael E. Comerford, Esq.  
G. Alexander Bongartz, Esq.  
and  
Casillas, Santiago & Torres, LLC (Proposed)  
El Caribe Office Building  
53 Palmeras Street, Ste. 1601  
San Juan, Puerto Rico 00901-2419  
Attn: Juan J. Casillas Ayala, Esq.  
Diana M. Batlle-Barasorda, Esq.  
Alberto J. E. Añeses Negrón, Esq.  
Ericka C. Montull-Novoa, Esq.

**Co-Counsel for the Official Committee of Retirees:**

Jenner & Block LLP  
919 Third Ave.  
New York, NY 10022-3908  
Attn.: Robert Gordon, Esq.  
Richard Levin, Esq.  
and  
Bennazar, Garcia & Millian, C.S.P.  
Edificio Union Plaza, PH-A Piso 18  
Avenida Ponce de Leon #416  
Hato Rey, San Juan  
Puerto Rico 00918  
Attn.: A.J. Bennazar-Zequiera

**Summary of Legal Fees for the Period May 5, 2017 through May 31, 2017**

<b>Task Code</b>	<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
201	Tasks Relating to the Board, its Members, its Staff, its Advisors or its Consultants	4.10	\$2,993.00
202	Legal Research	114.10	\$80,508.00
203	Hearings and other non-filed communications with the Court	39.20	\$28,616.00
204	Communications with Claimholders	5.70	\$4,161.00
205	Communications with the Commonwealth its Instrumentalities or Representatives of the Commonwealth or its Instrumentalities	20.70	\$15,111.00
206	Documents Filed on Behalf of the Board	109.40	\$79,862.00
207	Non-Board Court Filings	54.40	\$39,712.00
208	Stay Matters	10.10	\$6,461.00
209	Adversary Proceeding	2.80	\$2,044.00
210	Analysis and Strategy	46.50	\$33,945.00
212	General Administration	10.60	\$3,418.00
<b>Totals</b>		<b>417.60</b>	<b>\$296,832.00</b>

**Summary of Legal Fees for the Period May 5, 2017 through May 31, 2017**

<b>Professional</b>	<b>Position/Title</b>	<b>Department</b>	<b>Hourly Billing Rate</b>	<b>Total Billed Hours</b>	<b>Total Compensation</b>
Jonathon E. Richman	Partner	Litigation	\$730.00	26.70	\$19,491.00
Kevin J. Perra	Partner	Litigation	\$730.00	63.70	\$46,501.00
Lary Alan Rappaport	Partner	Litigation	\$730.00	5.20	\$3,796.00
Martin J. Bienenstock	Partner	BSGR & B	\$730.00	23.60	\$17,228.00
Michael A. Firestein	Partner	Litigation	\$730.00	2.50	\$1,825.00
Paul Possinger	Partner	BSGR & B	\$730.00	15.70	\$11,461.00
Philip M. Abelson	Partner	BSGR & B	\$730.00	0.90	\$657.00
Ralph C. Ferrara	Partner	Litigation	\$730.00	1.60	\$1,168.00
Stephen L. Ratner	Partner	Litigation	\$730.00	16.10	\$11,753.00
Timothy W. Mungovan	Partner	Litigation	\$730.00	46.50	\$33,945.00
Chantel L. Febus	Senior Counsel	Litigation	\$730.00	6.70	\$4,891.00
Chris Theodoridis	Associate	BSGR & B	\$730.00	27.90	\$20,367.00
Daniel Desatnik	Associate	Litigation	\$730.00	29.50	\$21,535.00
Ehud Barak	Associate	BSGR & B	\$730.00	42.60	\$31,098.00
John E. Roberts	Associate	Litigation	\$730.00	10.40	\$7,592.00
Julia D. Alonzo	Associate	Litigation	\$730.00	39.90	\$29,127.00
Maja Zerjal	Associate	BSGR & B	\$730.00	12.30	\$8,979.00
Matthew J. Morris	Associate	Litigation	\$730.00	4.00	\$2,920.00
Michael R. Hackett	Associate	Litigation	\$730.00	12.10	\$8,833.00
Vincent Indelicato	Associate	BSGR & B	\$730.00	1.70	\$1,241.00
William D. Dalsen	Associate	Litigation	\$730.00	11.30	\$8,249.00
<b>Totals</b>				<b>400.90</b>	<b>\$292,657.00</b>

Summary of Legal Fees for the Period May 5, 2017 through May 31, 2017

Law Clerk	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Jason W. Joffe	Law Clerk	Corporate	\$250.00	7.70	\$1,925.00
<b>Totals</b>				<b>7.70</b>	<b>\$1,925.00</b>

Paraprofessional	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Hannah Silverman	Legal Assistant	Litigation	\$250.00	7.90	\$1,975.00
Tayler M. Sherman	Legal Assistant	Litigation	\$250.00	1.10	\$275.00
<b>Totals</b>				<b>9.00</b>	<b>\$2,250.00</b>

<b>SUMMARY OF LEGAL FEES</b>	<b><u>Hours</u> 417.60</b>	<b><u>Fees</u> \$296,832.00</b>
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Summary of Disbursements for the Period May 5, 2017 through May 31, 2017

EXPENSE CATEGORY	AMOUNTS
<b>Reproduction</b>	
In-House	\$3,807.90
<b>Online Research</b>	
Westlaw	\$297.00
<b>Total</b>	<b>\$4,104.90</b>



Proskauer requests payment and reimbursement in accordance with the procedures set forth in the Interim Compensation Order (*i.e.*, payment of ninety percent (90%) of the compensation sought, in the amount of \$267,148.80, and reimbursement of one-hundred percent (100%) of expenses incurred, in the amount of \$4,104.90) in the total amount of \$271,253.70.

## **Exhibit A**

33260 FOMB

Invoice 170116639

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0010 PROMESA TITLE III: COFINA

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Summary of Time Billed by Task		Hours	Value
201	Tasks relating to the Board, its members, its Staff, its Advisors or its Consultants	4.10	\$2,993.00
202	Legal Research	114.10	\$80,509.00
203	Hearings and other non-filed communications with the Court	39.20	\$28,616.00
204	Communications with Claimholders	5.70	\$4,161.00
205	Communications with the Commonwealth, its Instrumentalities or Representatives of the Commonwealth or its Instrumentalities	20.70	\$15,111.00
206	Documents Filed on Behalf of the Board	109.40	\$79,862.00
207	Non-Board Court Filings	54.40	\$39,712.00
208	Stay Matters	10.10	\$6,461.00
209	Adversary Proceeding	2.80	\$2,044.00
210	Analysis and Strategy	46.50	\$33,945.00
212	General Administration	10.60	\$3,418.00
Total		417.60	\$296,832.00

**Tasks relating to the Board, its members, its Staff, its Advisors or its Consultants -- 201**

<b>Date</b>	<b>Timekeeper</b>	<b>Task</b>	<b>Description</b>	<b>Hours</b>	<b>Amount</b>
05/21/17	Kevin J. Perra	201	Work on Board summary regarding BNY COFINA interpleader and e-mails regarding same.	1.40	\$1,022.00
05/30/17	Martin J. Bienenstock	201	Review A. Gonzalez e-mails regarding protocol for resolving GO-COFINA dispute and formulate recommendation regarding protocol.	1.90	\$1,387.00
05/31/17	Martin J. Bienenstock	201	Teleconference with A. Gonzalez regarding mechanisms to resolve GO-COFINA dispute.	0.80	\$584.00
				<b>4.10</b>	<b>\$2,993.00</b>

**Legal Research -- 202**

<b>Date</b>	<b>Timekeeper</b>	<b>Task</b>	<b>Description</b>	<b>Hours</b>	<b>Amount</b>
05/07/17	Kevin J. Perra	202	Continue review of COFINA litigation issues.	1.20	\$876.00
05/07/17	Ehud Barak	202	Review and revise COFINA memorandum, and review relevant documents.	4.70	\$3,431.00
05/09/17	Daniel Desatnik	202	Revise COFINA classification memorandum based on E. Barak comments (2.50); Review bankruptcy dockets for comparable case management and claim resolution protocols (2.30).	4.80	\$3,504.00
05/10/17	Chris Theodoridis	202	Research issues regarding allocation of sales and use taxes.	5.50	\$4,015.00
05/11/17	Daniel Desatnik	202	Research regarding effect of automatic stay on default (1.00); Review COFINA Enabling Act to determine payment rights on event of default (1.80); Review COFINA resolutions to determine events of default (2.40); Prepare COFINA memorandum on payment rights and events of default (3.90).	9.10	\$6,643.00
05/11/17	Chris Theodoridis	202	Research and prepare memorandum analyzing allocation of sales and use taxes.	8.00	\$5,840.00
05/12/17	Chris Theodoridis	202	Revise COFINA sales and use tax memorandum.	2.90	\$2,117.00
05/12/17	Daniel Desatnik	202	Revise COFINA memorandum based on E. Barak comments (2.90); Review J. Joffe's memorandum regarding automatic stay (0.80).	3.70	\$2,701.00
05/12/17	Paul Possinger	202	Review and comment on COFINA memorandum.	0.80	\$584.00

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0010 PROMESA TITLE III: COFINA

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Date	Timekeeper	Task	Description	Hours	Amount
05/13/17	Kevin J. Perra	202	Review documents, memoranda and statutes relating to COFINA issues.	1.30	\$949.00
05/14/17	Jason W. Joffe	202	Prepare memorandum regarding legal standard for granting relief from automatic stay under Sections 362 and 922 of Bankruptcy Code and application to Title III cases.	5.80	\$1,450.00
05/15/17	Paul Possinger	202	Review updates to COFINA default analysis.	0.90	\$657.00
05/15/17	Ehud Barak	202	Review and revise table of objections and possible counter argument.	2.20	\$1,606.00
05/15/17	Kevin J. Perra	202	Analyze issues regarding authority and bases for inclusion of COFINA monies in fiscal plan (1.30); Analysis regarding COFINA bondholder arguments (3.00).	4.30	\$3,139.00
05/16/17	Kevin J. Perra	202	Work on analysis of COFINA arguments regarding various bondholders.	2.00	\$1,460.00
05/18/17	Kevin J. Perra	202	Analysis of COFINA bondholder arguments and related issues (1.00); Review documents and memoranda regarding same (2.40).	3.40	\$2,482.00
05/18/17	Julia D. Alonzo	202	Begin drafting outline and review related work product regarding potential Board response to claims regarding COFINA bonds and meet with J. Richman regarding same.	3.70	\$2,701.00
05/19/17	Jonathan E. Richman	202	Review research for briefing on COFINA issues.	2.70	\$1,971.00
05/19/17	Michael A. Firestein	202	Research Bank of New York related interpleader issues and teleconference with T. Mungovan regarding same.	0.50	\$365.00
05/19/17	Kevin J. Perra	202	Work on strategy regarding BNY interpleader action and review documents regarding same.	2.20	\$1,606.00
05/20/17	Jonathan E. Richman	202	Review legislative history of specific PROMESA provisions in connection with BNY interpleader.	0.60	\$438.00
05/20/17	Kevin J. Perra	202	Analyze issues regarding BNY interpleader of COFINA funds.	1.20	\$876.00
05/24/17	Kevin J. Perra	202	Review COFINA strategy regarding next steps.	1.20	\$876.00
05/24/17	Lary Alan Rappaport	202	Review e-mails with T. Mungovan, P. Possinger, E. Barak, C. Theodoridis regarding COFINA flow of funds (0.30); Research and review memoranda, official statements, regulation, financial reports and related materials regarding COFINA flow of funds (2.50).	2.80	\$2,044.00

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0010 PROMESA TITLE III: COFINA

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Date	Timekeeper	Task	Description	Hours	Amount
05/24/17	Michael A. Firestein	202	Research GDB developments in connection with pending cases and potential RSA (0.30); Research remand issues in connection with GBD cases (1.10); Review and prepare memoranda regarding remand joinder matters in GBD cases (0.30).	1.70	\$1,241.00
05/25/17	Kevin J. Perra	202	Work on analysis of COFINA issues (1.10); Review documents regarding same (1.50).	2.60	\$1,898.00
05/25/17	Ehud Barak	202	Research regarding COFINA.	2.70	\$1,971.00
05/25/17	Daniel Desatnik	202	Review COFINA flow of funds documentation.	0.50	\$365.00
05/26/17	Kevin J. Perra	202	Analyze COFINA arguments regarding funds (1.20); Analyze flow of funds issues (1.60).	2.80	\$2,044.00
05/26/17	Daniel Desatnik	202	Review stipulation regarding COFINA bank accounts (0.40); Review flow of funds (0.50).	0.90	\$657.00
05/26/17	Timothy W. Mungovan	202	Continue to review and analyze materials regarding BNY interpleader.	2.00	\$1,460.00
05/27/17	Kevin J. Perra	202	General analysis of COFINA claims.	1.80	\$1,314.00
05/28/17	Kevin J. Perra	202	Review and analyze flow of COFINA funds.	1.20	\$876.00
05/28/17	Stephen L. Ratner	202	Review materials regarding BNY interpleader.	0.60	\$438.00
05/28/17	Ehud Barak	202	Research regarding clawback issues.	2.80	\$2,044.00
05/28/17	Jonathan E. Richman	202	Review materials regarding GO/COFINA issues.	1.40	\$1,022.00
05/29/17	Jonathan E. Richman	202	Review materials regarding COFINA issues and structure.	0.90	\$657.00
05/29/17	Kevin J. Perra	202	Work on BNY COFINA interpleader issues (0.50); Review COFINA flow of funds issues (1.00); E-mails and calls regarding COFINA flow of funds (0.70).	2.20	\$1,606.00
05/30/17	Kevin J. Perra	202	Work on BNY interpleader issues (0.70); Review analysis of flow of funds (0.80).	1.50	\$1,095.00
05/30/17	Ehud Barak	202	Review reports and decisions regarding COFINA interpleader issue.	1.20	\$876.00
05/30/17	Martin J. Bienenstock	202	Research regarding second amended Lex complaint and litigation.	2.20	\$1,606.00
05/31/17	Kevin J. Perra	202	Analyze flow of funds and related claims (1.00); Review competing COFINA claims (1.00).	2.00	\$1,460.00
05/31/17	William D. Dalsen	202	Research regarding BNY interpleader action and next steps, and teleconferences with team regarding same.	4.00	\$2,920.00
05/31/17	Martin J. Bienenstock	202	Review and revise proposed procedures for litigating interpleader.	2.40	\$1,752.00

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Invoice 170116639

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0010 PROMESA TITLE III: COFINA

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Date	Timekeeper	Task	Description	Hours	Amount
05/31/17	Timothy W. Mungovan	202	Review summary of standing analysis (0.70); Review court's order dated May 30 (0.50).	1.20	\$876.00
				<b>114.10</b>	<b>\$80,509.00</b>

**Hearings and other non-filed communications with the Court -- 203**

Date	Timekeeper	Task	Description	Hours	Amount
05/10/17	Ehud Barak	203	Review and revise letter to Court.	0.50	\$365.00
05/24/17	Paul Possinger	203	Review order regarding May 30 hearing and related e-mails.	0.40	\$292.00
05/25/17	Timothy W. Mungovan	203	Prepare for hearing on May 30, and begin review of all filings in connection with same.	0.50	\$365.00
05/26/17	Timothy W. Mungovan	203	Prepare for May 30 hearing (1.20); Work on materials for hearing (1.00); Communications with M. Bienenstock regarding same (0.50).	2.70	\$1,971.00
05/26/17	Stephen L. Ratner	203	Prepare for BNY interpleader hearing.	0.60	\$438.00
05/26/17	Jonathan E. Richman	203	Review and comment on talking points for BNY hearing, and draft and review e-mails regarding same (0.70); Review articles regarding BNY submissions (0.30).	1.00	\$730.00
05/26/17	Kevin J. Perra	203	Work on preparatory issues for hearing for BNY interpleader regarding COFINA (1.90); Review BNY response regarding same (0.70).	2.60	\$1,898.00
05/26/17	Julia D. Alonzo	203	Revise talking points for upcoming hearing.	0.50	\$365.00
05/27/17	Timothy W. Mungovan	203	Prepare for hearing in BNY/COFINA interpleader (1.00); Communications with S. Ratner, K. Perra, J. Alonzo, M. Bienenstock and J. Richman regarding interpleader hearing (1.00).	2.00	\$1,460.00
05/28/17	Timothy W. Mungovan	203	Prepare for May 30 hearing.	1.50	\$1,095.00
05/28/17	Julia D. Alonzo	203	Teleconference with J. Richman, T. Mungovan, and K. Perra regarding BNY and upcoming hearing.	1.00	\$730.00
05/29/17	Jonathan E. Richman	203	Teleconference with T. Green, K. Perra, T. Mungovan and J. Alonzo regarding COFINA issues for BNY hearing.	0.60	\$438.00
05/29/17	Martin J. Bienenstock	203	Review creditors' and AAFAF's interpleader pleadings regarding BNY interpleader request in preparation for interpleader hearing (2.80); E-mails with N. Jaresko, A. Gonzalez, and D. Skeel regarding Board position at hearing (0.60); E-mails with O'Melveny regarding position at interpleader hearing (0.40).	3.80	\$2,774.00

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0010 PROMESA TITLE III: COFINA

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Date	Timekeeper	Task	Description	Hours	Amount
05/29/17	Timothy W. Mungovan	203	Preparation for May 30 hearing regarding BNY and communications with M. Bienenstock, S. Ratner, and K. Perra.	2.00	\$1,460.00
05/29/17	Stephen L. Ratner	203	Prepare for hearing regarding BNY interpleader (1.50); Teleconference with M. Bienenstock and T. Mungovan regarding same (0.30).	1.80	\$1,314.00
05/30/17	Timothy W. Mungovan	203	Prepare for and participate in hearing regarding BNY's motion for interpleader (5.00); Debrief regarding hearing and next steps including Court's order to file statement on June 1, and communications with M. Bienenstock, P. Possinger, and S. Ratner regarding same (1.50); Communications with counsel for AAFAF regarding same (1.00).	7.50	\$5,475.00
05/30/17	Daniel Desatnik	203	Review updates from COFINA hearing regarding BNY interpleader.	0.30	\$219.00
05/30/17	Paul Possinger	203	Participate in hearing regarding BNY interpleader (2.50); Teleconference with litigation team and O'Melveny regarding same, interpleader ruling and next steps (1.40).	3.90	\$2,847.00
05/30/17	Jonathan E. Richman	203	Review orders and articles regarding hearing on BNY interpleader (0.30); Review e-mails regarding scheduling order (0.10).	0.40	\$292.00
05/30/17	Martin J. Bienenstock	203	E-mails with O'Melveny and J. El Koury regarding interpleader position (0.30); Participate in interpleader hearing (3.50).	3.80	\$2,774.00
05/31/17	John E. Roberts	203	Review transcript from interpleader proceeding and court's decision granting interpleader.	1.30	\$949.00
05/31/17	Kevin J. Perra	203	Review transcript from BNY interpleader hearing.	0.50	\$365.00
				<b>39.20</b>	<b>\$28,616.00</b>

**Communications with Claimholders -- 204**

Date	Timekeeper	Task	Description	Hours	Amount
05/10/17	Martin J. Bienenstock	204	Review e-mail from A. Caton at Kramer Levin regarding implications of COFINA defaults.	1.80	\$1,314.00
05/11/17	Martin J. Bienenstock	204	Teleconference with BNY, as indenture trustee, and O'Melveny regarding potential interpleader.	1.10	\$803.00



33260 FOMB

Invoice 170116639

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0010 PROMESA TITLE III: COFINA

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Date	Timekeeper	Task	Description	Hours	Amount
05/15/17	Martin J. Bienenstock	204	Teleconference with Reid Smith, attorneys for BNY as indenture trustee, and O'Melveny regarding potential interpleader.	0.80	\$584.00
05/15/17	Maja Zerjal	204	Discuss potential objection to first day orders with counsel for COFINA holders.	0.30	\$219.00
05/24/17	Stephen L. Ratner	204	Teleconference with E. Schaffer regarding Whitebox litigation and Ambac v. BNY.	0.10	\$73.00
05/26/17	Paul Possinger	204	E-mails with BNY counsel and team regarding Board position on interpleader.	0.30	\$219.00
05/26/17	Stephen L. Ratner	204	Teleconference with E. Schaffer regarding BNY cases and stay.	0.20	\$146.00
05/27/17	Timothy W. Mungovan	204	Communications with counsel for BNY.	0.50	\$365.00
05/31/17	Martin J. Bienenstock	204	Teleconference with T. Mayer regarding GO-COFINA dispute resolution procedures (0.30); Teleconference with S. Kirpilani regarding GO-COFINA dispute resolution mechanism (0.30).	0.60	\$438.00
				<b>5.70</b>	<b>\$4,161.00</b>

**Communications with the Commonwealth, its Instrumentalities or Representatives of the Commonwealth or its Instrumentalities -- 205**

Date	Timekeeper	Task	Description	Hours	Amount
05/09/17	Maja Zerjal	205	Review and revise first day pleadings and prepare for filing.	7.20	\$5,256.00
05/13/17	Martin J. Bienenstock	205	Teleconference with O'Melveny regarding COFINA issues.	0.50	\$365.00
05/23/17	Stephen L. Ratner	205	Review draft AAFAF response regarding BNY interpleader, and teleconference and e-mail with M. Bienenstock and P. Friedman regarding same.	0.60	\$438.00
05/23/17	Timothy W. Mungovan	205	Communications with counsel for AAFA regarding response of AAFAF to BNY interpleader.	0.50	\$365.00
05/23/17	Paul Possinger	205	Meet with AAFAF counsel regarding COFINA.	0.90	\$657.00
05/24/17	Martin J. Bienenstock	205	Meet with J. Rapisardi, S. Uhland, P. Friedman and Proskauer team regarding GO-COFINA dispute and pending litigation.	3.50	\$2,555.00
05/24/17	Paul Possinger	205	Participate in strategy session with AAFAF regarding COFINA, task list and upcoming litigation tasks.	3.00	\$2,190.00
05/25/17	Ehud Barak	205	Discuss COFINA structure and flow of funds internally and with O'Melveny.	0.60	\$438.00

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Date	Timekeeper	Task	Description	Hours	Amount
05/28/17	Ehud Barak	205	Prepare for call with O'Melveny (0.20); Teleconference with O'Melveny regarding procedural matters (0.70).	0.90	\$657.00
05/29/17	Timothy W. Mungovan	205	Communications with CITI regarding current state of funding on COFINA bonds.	1.50	\$1,095.00
05/29/17	Stephen L. Ratner	205	E-mail and teleconferences with S. Uhland, M. Bienenstock and T. Mungovan regarding Banco Popular stipulation.	0.50	\$365.00
05/30/17	Timothy W. Mungovan	205	Communications with O'Melveny regarding Board's position on BNY's interpleader.	1.00	\$730.00
				<b>20.70</b>	<b>\$15,111.00</b>

**Documents Filed on Behalf of the Board -- 206**

Date	Timekeeper	Task	Description	Hours	Amount
05/06/17	Jonathan E. Richman	206	Review COFINA Title III documents.	1.40	\$1,022.00
05/06/17	Stephen L. Ratner	206	Review materials regarding COFINA Title III.	0.50	\$365.00
05/06/17	Timothy W. Mungovan	206	Review COFINA Title III petition.	1.00	\$730.00
05/06/17	Philip M. Abelson	206	Review and revise first day pleadings for COFINA.	0.90	\$657.00
05/09/17	Maja Zerjal	206	Review notice for first day motions (0.30); Review comments to first day motions (0.40); Participate in update call with O'Melveny regarding COFINA motions (0.40).	1.10	\$803.00
05/11/17	Ralph C. Ferrara	206	Review COFINA petition.	0.40	\$292.00
05/12/17	Daniel Desatnik	206	Work on joint administrative motion (2.90); Revise COFINA EOD memorandum based on P. Possinger comments (1.00).	3.90	\$2,847.00
05/15/17	Ehud Barak	206	Analyze first day objections with S. Rutsky and M. Zerjal and prepare potential responses.	5.20	\$3,796.00
05/16/17	Daniel Desatnik	206	Review BNY adversary complaint.	0.50	\$365.00
05/17/17	Vincent Indelicato	206	Analyze brief regarding COFINA disputes.	1.70	\$1,241.00
05/18/17	Timothy W. Mungovan	206	Work on BNY motion for interpleader, and respond to same, and communications with S. Ratner and K. Perra regarding same.	1.90	\$1,387.00
05/18/17	Jonathan E. Richman	206	Conference with J. Alonzo regarding issues arising in BNY interpleader action (0.20); Teleconference with J. Alonzo regarding issues for motion to dismiss (0.20).	0.40	\$292.00

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Date	Timekeeper	Task	Description	Hours	Amount
05/19/17	Julia D. Alonzo	206	Draft outline and review related documents regarding potential Board response to claims regarding COFINA bonds (1.00); Meet with J. Richman regarding BNY complaint (0.10).	1.10	\$803.00
05/19/17	Timothy W. Mungovan	206	Work on BNY motion for interpleader, and communications regarding stipulation on briefing schedule (0.90); Communications with S. Ratner and P. Possinger regarding same (0.30).	1.20	\$876.00
05/19/17	Jonathan E. Richman	206	Review motion papers regarding briefing.	0.30	\$219.00
05/19/17	Michael A. Firestein	206	Teleconference with P. Possinger regarding motion to dismiss issues and bankruptcy impact.	0.30	\$219.00
05/20/17	Julia D. Alonzo	206	Draft Board's response to motion, and correspond with K. Perra and J. Richman regarding same.	1.70	\$1,241.00
05/20/17	Jonathan E. Richman	206	Revise response to BNY motion.	0.30	\$219.00
05/21/17	Julia D. Alonzo	206	Revise Board's response to BNY's motion and correspondence with T. Mungovan, S. Ratner, K. Perra, J. Richman, and C. Febus regarding same.	2.20	\$1,606.00
05/21/17	Chantel L. Febus	206	Review draft BNY response.	0.20	\$146.00
05/21/17	Timothy W. Mungovan	206	Revisions to response and communications with S. Ratner, J. Alonzo, and K. Perra (0.30); Further follow-up communications regarding same (0.20).	0.50	\$365.00
05/22/17	Ralph C. Ferrara	206	Review notice regarding BNY interpleader motion.	0.30	\$219.00
05/22/17	Chantel L. Febus	206	Review draft of BNY response and edits and comments to same.	0.50	\$365.00
05/22/17	Paul Possinger	206	Review status of BNY interpleader action and COFINA response.	1.00	\$730.00
05/22/17	Kevin J. Perra	206	Work on interpleader issues in BNY COFINA case.	2.20	\$1,606.00
05/22/17	Julia D. Alonzo	206	Revise Board's response to BNY's motion and correspondence with S. Ratner, J. Richman, T. Mungovan, K. Perra, and C. Febus regarding same.	4.90	\$3,577.00
05/22/17	Stephen L. Ratner	206	Work on response to BNY interpleader, and team conferences and e-mail regarding same.	1.80	\$1,314.00
05/22/17	Jonathan E. Richman	206	Revise response regarding BNY interpleader action, and draft and review e-mails regarding same (0.60); Conference with J. Alonzo regarding response to BNY complaint (0.10).	0.70	\$511.00

Date	Timekeeper	Task	Description	Hours	Amount
05/23/17	Julia D. Alonzo	206	Revise Board response to BNY motion for order to show cause (0.90); Draft outline on merits of potential arguments regarding COFINA and correspond with J. Richman and K. Perra regarding same (5.80).	6.70	\$4,891.00
05/23/17	Jonathan E. Richman	206	Draft and review response to BNY's interpleader suit (0.20); Teleconference with J. Alonzo regarding response to BNY's interpleader suit (0.10); Review outline of defenses regarding COFINA cases, and review research regarding same (1.70).	2.00	\$1,460.00
05/23/17	Kevin J. Perra	206	Review and analyze outline regarding defenses to COFINA issues (0.70); Review documents and memoranda regarding same (2.00); Work on BNY interpleader issues in connection with COFINA (1.90).	4.60	\$3,358.00
05/23/17	William D. Dalsen	206	Review draft response to motion for order to show cause regarding BNY per T. Mungovan request.	0.70	\$511.00
05/23/17	Stephen L. Ratner	206	Work on BNY interpleader response.	1.40	\$1,022.00
05/23/17	Chantel L. Febus	206	Review e-mails regarding drafts of response to BNY motion.	0.50	\$365.00
05/23/17	Timothy W. Mungovan	206	Review and revise response to BNY's motion to show cause and communications with M. Bienenstock, S. Ratner, K. Perra, and J. Alonzo regarding same.	2.00	\$1,460.00
05/24/17	Timothy W. Mungovan	206	Revisions to Board's response to BNY's interpleader.	1.00	\$730.00
05/24/17	Paul Possinger	206	Review comments to first day orders.	0.70	\$511.00
05/24/17	Jonathan E. Richman	206	Review outline regarding defenses in COFINA litigation (0.20); Review order and statutes in BNY action (1.20).	1.40	\$1,022.00
05/24/17	Julia D. Alonzo	206	Review statements filed in response to BNY's motion for order to show cause, and oversee production of binders including same (2.00); Revise outline of potential arguments regarding COFINA bonds and correspond with J. Richman and K. Perra regarding same (0.90); Draft demand letter regarding SUT tax and correspond with T. Mungovan, K. Perra, J. Richman, E. Barak, and P. Possinger regarding same (1.70)..	4.60	\$3,358.00
05/24/17	Kevin J. Perra	206	Work on issues regarding BNY interpleader regarding COFINA (3.80); Work on outline of arguments regarding COFINA actions (0.50); Review drafts regarding COFINA strategy (0.60).	4.90	\$3,577.00
05/24/17	Stephen L. Ratner	206	Review submissions regarding BNY interpleader.	0.80	\$584.00

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Date	Timekeeper	Task	Description	Hours	Amount
05/25/17	Jonathan E. Richman	206	Review materials to prepare responses for interpleader hearing (1.90); Review and comment on talking points and position summaries regarding response to BNY interpleader (0.80).	2.70	\$1,971.00
05/25/17	Timothy W. Mungovan	206	Work on BNY interpleader action.	0.50	\$365.00
05/25/17	Daniel Desatnik	206	Prepare notices of presentment.	0.50	\$365.00
05/25/17	Paul Possinger	206	Review and revise informative motion for May 30 hearing (0.30); E-mails with D. Desatnik regarding same (0.30).	0.60	\$438.00
05/25/17	Michael R. Hackett	206	Draft informative motion regarding May 30 hearing.	4.50	\$3,285.00
05/25/17	John E. Roberts	206	Analyze parties' responses to Bank of New York's interpleader motion and draft summary.	3.00	\$2,190.00
05/25/17	Chris Theodoridis	206	Revise and circulate proposed first day orders.	3.50	\$2,555.00
05/26/17	Chris Theodoridis	206	Revise proposed first day orders and notices of presentment.	6.50	\$4,745.00
05/26/17	Martin J. Bienenstock	206	Review and revise proposed first day orders incorporating creditors' comments.	0.40	\$292.00
05/26/17	Ehud Barak	206	Review and revise creditors orders relating to first day motions and file with Court.	3.20	\$2,336.00
05/26/17	Michael R. Hackett	206	Review informative motion regarding May 30 hearing.	2.50	\$1,825.00
05/26/17	Jonathan E. Richman	206	Review BNY-related briefing.	0.70	\$511.00
05/28/17	Kevin J. Perra	206	Work on BNY interpleader analysis and summary, and e-mails and discussions regarding same.	2.20	\$1,606.00
05/31/17	Stephen L. Ratner	206	Work on statement for court regarding BNY interpleader.	2.20	\$1,606.00
05/31/17	Timothy W. Mungovan	206	Work on preparing submission in response to court's order and communications with counsel for AAFAF and BNY, and S. Ratner regarding same.	3.90	\$2,847.00
05/31/17	William D. Dalsen	206	Draft and revise informative motion in response to BNY interpleader action and correspondence with T. Mungovan regarding same.	3.10	\$2,263.00
				<b>109.40</b>	<b>\$79,862.00</b>

**Non-Board Court Filings -- 207**

Date	Timekeeper	Task	Description	Hours	Amount
05/10/17	Matthew J. Morris	207	Review COFINA-related pleadings.	1.40	\$1,022.00

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Date	Timekeeper	Task	Description	Hours	Amount
05/11/17	Ralph C. Ferrara	207	Review notices regarding Title III requested COFINA documents and COFINA senior bondholders papers requesting halt to payments on subordinate bonds.	0.30	\$219.00
05/15/17	Jonathan E. Richman	207	Review COFINA complaints, and prepare outline for same.	1.20	\$876.00
05/15/17	Ehud Barak	207	Review part of first day objections.	1.10	\$803.00
05/16/17	Kevin J. Perra	207	Review and analyze BNY interpleader and related papers.	1.60	\$1,168.00
05/16/17	John E. Roberts	207	Analyze COFINA objections to consolidating Title III proceedings.	0.80	\$584.00
05/16/17	Timothy W. Mungovan	207	Review BNY's adversary complaint.	1.20	\$876.00
05/17/17	Julia D. Alonzo	207	Review BNY adversary proceeding pleadings and correspond with H. Silverman regarding same.	0.10	\$73.00
05/17/17	Stephen L. Ratner	207	Review materials regarding BNY Interpleader.	1.10	\$803.00
05/18/17	Julia D. Alonzo	207	Review adversary proceeding complaint filed by BNY and supporting exhibits.	2.00	\$1,460.00
05/18/17	Jonathan E. Richman	207	Review BNY filings.	0.90	\$657.00
05/20/17	Julia D. Alonzo	207	Review BNY's motion.	1.20	\$876.00
05/20/17	Chantel L. Febus	207	Review BNY notice of removal and exhibits and BNY v. COFINA filings and letter.	1.50	\$1,095.00
05/21/17	Timothy W. Mungovan	207	Review draft response to BNY's motion for interpleader (0.50); Review and analyze interpleader action (0.50).	1.00	\$730.00
05/21/17	Kevin J. Perra	207	Analysis of documents and claims regarding BNY interpleader (1.40); Analysis of COFINA claims and review documents and memoranda regarding same (2.40).	3.80	\$2,774.00
05/22/17	Jonathan E. Richman	207	Review exhibits to BNY complaint.	0.40	\$292.00
05/22/17	Ralph C. Ferrara	207	Review notice regarding COFINA objections to Title III cases (0.20); Review notices regarding entities subject to clawback (0.40).	0.60	\$438.00
05/23/17	Maja Zerjal	207	Review briefing in adversary proceeding by BNY regarding interpleader.	2.00	\$1,460.00
05/23/17	Jonathan E. Richman	207	Review draft of AAFAF's response.	0.20	\$146.00
05/24/17	John E. Roberts	207	Review and analyze responses of relevant parties to BNY's interpleader filing.	3.50	\$2,555.00
05/24/17	Chantel L. Febus	207	Review summaries of GO bondholders and ad hoc group statements to BNY's motion and summaries of same.	2.00	\$1,460.00
05/24/17	Stephen L. Ratner	207	Review COFINA materials.	0.80	\$584.00
05/25/17	Paul Possinger	207	Review stipulation regarding COFINA cash.	0.20	\$146.00

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Date	Timekeeper	Task	Description	Hours	Amount
05/25/17	Julia D. Alonzo	207	Review filings by various parties in response to BNY's motion for order to show cause and draft summaries of same.	6.70	\$4,891.00
05/25/17	William D. Dalsen	207	Review BNY interpleader briefing and responses to analyze and summarize same for K. Perra.	3.10	\$2,263.00
05/27/17	Julia D. Alonzo	207	Review BNY reply filings in support of motion for order to show cause and correspond with T. Mungovan, S. Ratner, K. Perra, and J. Richman regarding same.	2.00	\$1,460.00
05/27/17	Kevin J. Perra	207	Analyze submissions regarding BNY interpleader regarding COFINA (1.50); Review drafts of material regarding same, and e-mails and discussions regarding same (1.70).	3.20	\$2,336.00
05/27/17	Timothy W. Mungovan	207	Review filings by BNY and others.	1.00	\$730.00
05/27/17	Stephen L. Ratner	207	Review materials regarding BNY interpleader (0.60); Review materials regarding arguments and strategy in response to BNY interpleader, and e-mail M. Bienenstock, T. Mungovan, H. Bauer regarding same (0.40).	1.00	\$730.00
05/28/17	Jonathan E. Richman	207	Review materials regarding BNY interpleader motion.	0.70	\$511.00
05/29/17	Kevin J. Perra	207	Review and edit draft stipulation regarding funds.	0.40	\$292.00
05/29/17	Jonathan E. Richman	207	Review and comment on Banco Popular stipulation.	0.20	\$146.00
05/29/17	Stephen L. Ratner	207	Review draft Banco Popular stipulation.	0.20	\$146.00
05/30/17	Ehud Barak	207	Review summary of all pleadings forwarded by J. Esses.	0.70	\$511.00
05/30/17	Maja Zerjal	207	Review reports and decisions regarding COFINA interpleader issue.	1.20	\$876.00
05/30/17	Michael R. Hackett	207	Review interpleader informative motion filings.	2.80	\$2,044.00
05/31/17	Michael R. Hackett	207	Review interpleader informative motions.	2.30	\$1,679.00
				<b>54.40</b>	<b>\$39,712.00</b>

**Stay Matters -- 208**

Date	Timekeeper	Task	Description	Hours	Amount
05/11/17	Daniel Desatnik	208	Teleconference with O'Neill regarding COFINA SUT issues (0.90); Call with J. Joffe regarding research regarding stay (0.20).	1.10	\$803.00
05/12/17	Daniel Desatnik	208	Teleconference with J. Joffe regarding progress on stay research.	0.30	\$219.00



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Date	Timekeeper	Task	Description	Hours	Amount
05/12/17	John E. Roberts	208	Draft motion for stay in COFINA Title III case.	0.80	\$584.00
05/15/17	Kevin J. Perra	208	Work on removal, stay and transfer issues regarding Whitebox v. BNY and Ambac v. BNY.	2.00	\$1,460.00
05/15/17	Jason W. Joffe	208	Finalize memorandum regarding legal standard for granting relief from automatic stay under Sections 362 and 922 of Bankruptcy Code and application to Title III cases.	1.90	\$475.00
05/16/17	Kevin J. Perra	208	Work on stay, removal and transfer issues regarding Ambac v. BNY and Whitebox v. BNY (0.70); Review drafts of stay notices and e-mails regarding same (0.50).	1.20	\$876.00
05/16/17	John E. Roberts	208	Draft and revise stay motions for Bank of New York cases.	1.00	\$730.00
05/28/17	Ehud Barak	208	Review stay memorandum.	1.80	\$1,314.00
				<b>10.10</b>	<b>\$6,461.00</b>

**Adversary Proceeding -- 209**

Date	Timekeeper	Task	Description	Hours	Amount
05/17/17	Paul Possinger	209	Brief review of new COFINA adversary proceeding.	0.30	\$219.00
05/25/17	Chantel L. Febus	209	Review summaries regarding COFINA and BNY and related party/creditor filings and exhibits.	2.00	\$1,460.00
05/30/17	Ehud Barak	209	Review COFINA/adversary docket.	0.50	\$365.00
				<b>2.80</b>	<b>\$2,044.00</b>

**Analysis and Strategy -- 210**

Date	Timekeeper	Task	Description	Hours	Amount
05/08/17	William D. Dalsen	210	Call with J. Richman regarding COFINA removal matters.	0.20	\$146.00
05/09/17	Daniel Desatnik	210	Call with E. Barak regarding COFINA memorandum.	0.20	\$146.00
05/09/17	Maja Zerjal	210	Discussion with C. Theodoridis regarding further changes to first day pleadings.	0.20	\$146.00



Date	Timekeeper	Task	Description	Hours	Amount
05/10/17	Ehud Barak	210	Multiple discussions with M. Zerjal regarding Title III administration (0.80); Review and revise additional first day motions (3.80); Coordinate filing of motions with O'Neill (0.70); Review Court order regarding caption and adjust pleadings (0.40); Review judge's chamber rules (0.60); Call with Prime Clerk regarding service of notice and review service list (0.70).	7.00	\$5,110.00
05/11/17	Paul Possinger	210	Review e-mails regarding COFINA default risk and consequences (0.70); Meet with C. Theodoridis and D. Desatnik regarding same (1.00).	1.70	\$1,241.00
05/12/17	Paul Possinger	210	Discussion with C. Theodoridis regarding COFINA memorandum.	0.50	\$365.00
05/14/17	Ehud Barak	210	Review and revise COFINA memorandum and correspond with D. Desatnik regarding same.	3.20	\$2,336.00
05/14/17	Daniel Desatnik	210	Correspondence with team regarding COFINA issues.	0.30	\$219.00
05/14/17	Timothy W. Mungovan	210	Communications with E. Barak and S. Rutsky regarding Title III proceedings and objections to first day filings.	0.70	\$511.00
05/15/17	Jonathan E. Richman	210	Conference with M. Morris regarding COFINA issues.	0.10	\$73.00
05/15/17	Matthew J. Morris	210	Analyze constitutional issues and discussion with J. Richman regarding same.	2.60	\$1,898.00
05/15/17	Ehud Barak	210	Multiple discussions with M. Zerjal regarding objections to first day orders (1.20); Discuss case status with S. Rutsky and M. Zerjal (0.50); Discuss case status with M. Zerjal (0.80).	2.50	\$1,825.00
05/16/17	Timothy W. Mungovan	210	Communications with S. Ratner, K. Perra and M. Hackett regarding BNY's adversary complaint.	1.50	\$1,095.00
05/17/17	Jonathan E. Richman	210	Teleconference with K. Perra regarding BNY interpleader action.	0.40	\$292.00
05/17/17	Timothy W. Mungovan	210	Review updated information on first day motions and communications with S. Ratner regarding same.	0.70	\$511.00
05/19/17	Jonathan E. Richman	210	Teleconference with J. Alonzo regarding briefing on COFINA issues (0.10); Conference with J. Alonzo regarding outline of arguments regarding same (0.30); Conference with J. Alonzo regarding brief (0.10).	0.50	\$365.00
05/19/17	Stephen L. Ratner	210	E-mail regarding BNY Interpleader and briefing schedule.	0.20	\$146.00
05/19/17	Kevin J. Perra	210	E-mails and calls regarding strategy for BNY interpleader action.	0.50	\$365.00

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Date	Timekeeper	Task	Description	Hours	Amount
05/20/17	Timothy W. Mungovan	210	Work on BNY interpleader action and communications with S. Ratner and K. Perra regarding same (0.50); Address issues concerning writ of mandamus, and communications with M. Firestein, S. Ratner and A. Vermal regarding same (0.40).	0.90	\$657.00
05/20/17	Kevin J. Perra	210	E-mails and calls regarding BNY interpleader of COFINA funds.	0.40	\$292.00
05/24/17	Jonathan E. Richman	210	Conference with J. Alonzo regarding defenses in COFINA litigation (0.20); Teleconferences with J. Alonzo regarding strategy for BNY hearing (0.20).	0.40	\$292.00
05/24/17	Lary Alan Rappaport	210	Teleconference with T. Mungovan regarding COFINA flow of funds (0.50); Review materials and draft e-mail to T. Mungovan and S. Ratner regarding same (1.00).	1.50	\$1,095.00
05/24/17	Paul Possinger	210	Discuss COFINA cash flow with litigation team.	0.50	\$365.00
05/24/17	Kevin J. Perra	210	E-mails and discussions with team regarding COFINA strategy.	1.30	\$949.00
05/24/17	Timothy W. Mungovan	210	Communications with S. Ratner and J. Alonzo regarding BNY's interpleader.	0.60	\$438.00
05/25/17	William D. Dalsen	210	Correspondence with K. Perra regarding Board position on interpleader issues.	0.20	\$146.00
05/25/17	Daniel Desatnik	210	Meeting with E. Barak, C. Theodoridis and J. Esses regarding clawbacks issues (0.50); Discussion with J. Esses regarding informative motion (0.10).	0.60	\$438.00
05/25/17	Lary Alan Rappaport	210	E-mail and teleconference with E. Barak regarding COFINA cash flows (0.20); E-mails with T. Mungovan regarding Banco Popular (0.10); E-mails with E. Barak regarding same (0.20); Review O'Neill e-mail regarding tax (0.10); Follow-up e-mail to E. Barak regarding same (0.10); E-mail to T. Mungovan regarding status of tax and factual research (0.10).	0.80	\$584.00
05/25/17	Jonathan E. Richman	210	Draft and review e-mails regarding BNY interpleader proceeding (0.40); Teleconference with J. Alonzo regarding same (0.10); Teleconference with K. Perra regarding same and regarding responses to court's questions (0.40).	0.90	\$657.00
05/25/17	Timothy W. Mungovan	210	Communications with K. Perra and S. Ratner regarding hearing.	0.50	\$365.00
05/26/17	Lary Alan Rappaport	210	Review e-mail from T. Mungovan regarding status and strategy regarding COFINA bonds.	0.10	\$73.00

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Date	Timekeeper	Task	Description	Hours	Amount
05/26/17	Chris Theodoridis	210	Confer internally regarding first day orders.	1.50	\$1,095.00
05/26/17	Timothy W. Mungovan	210	Communications with S. Ratner, K. Perra, J. Richman and J. Alonzo regarding BNY interpleader.	1.00	\$730.00
05/26/17	Stephen L. Ratner	210	Conferences with T. Mungovan and M. Bienenstock regarding BNY interpleader action.	0.30	\$219.00
05/27/17	Stephen L. Ratner	210	Teleconference and e-mails with T. Mungovan, M. Bienenstock, K. Perra, J. Richman, J. Alonzo regarding BNY interpleader.	0.90	\$657.00
05/27/17	Jonathan E. Richman	210	Draft and review e-mails regarding Board position on BNY interpleader issues, and review materials regarding same.	1.80	\$1,314.00
05/27/17	Ehud Barak	210	Review e-mails regarding COFINA issues and correspond with team members regarding same.	1.80	\$1,314.00
05/28/17	Daniel Desatnik	210	Discussion with E. Barak regarding COFINA flow of funds and bank account stipulation.	0.30	\$219.00
05/28/17	Timothy W. Mungovan	210	Communications with K. Perra, J. Richman and J. Alonzo regarding BNY interpleader.	0.50	\$365.00
05/28/17	Jonathan E. Richman	210	Teleconference with T. Mungovan, K. Perra and J. Alonzo regarding BNY interpleader.	1.40	\$1,022.00
05/29/17	Julia D. Alonzo	210	Teleconference with J. Richman, T. Mungovan, K. Perra and T. Green regarding flow of funds.	1.00	\$730.00
05/29/17	Stephen L. Ratner	210	Teleconference with T. Green, T. Mungovan, K. Perra, J. Richman, J. Alonzo regarding COFINA money flow.	0.50	\$365.00
05/30/17	Jonathan E. Richman	210	Teleconference with J. Alonzo regarding standing issues.	0.10	\$73.00
05/30/17	Julia D. Alonzo	210	Correspond with K. Perra and J. Richman regarding COFINA bond resolution (0.20); Correspond with T. Mungovan, J. Esses and Z. Chalett regarding standing issues (0.30).	0.50	\$365.00
05/30/17	Timothy W. Mungovan	210	Communications with S. Ratner and M. Bienenstock regarding Board's position on interpleader.	1.00	\$730.00
05/31/17	Timothy W. Mungovan	210	Communications with M. Hackett and W. Dalsen regarding court submission.	0.30	\$219.00
05/31/17	Daniel Desatnik	210	Teleconference with E. Barak regarding COFINA flow of funds (0.20); Call with E. Barak regarding COFINA analysis (0.20); Analyze COFINA resolution and prepare e-mail to E. Barak regarding tranches of bondholders (1.50).	1.90	\$1,387.00

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

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**46.50 \$33,945.00**

**General Administration -- 212**

<b>Date</b>	<b>Timekeeper</b>	<b>Task</b>	<b>Description</b>	<b>Hours</b>	<b>Amount</b>
05/06/17	Timothy W. Mungovan	212	Review case organization and adding COFINA Title III petition to client communication chart (0.20); Communications with T. Sherman and Z. Chalett regarding same (0.50).	0.70	\$511.00
05/09/17	Maja Zerjal	212	Review local/chambers rules.	0.30	\$219.00
05/11/17	Daniel Desatnik	212	Prepare binders of COFINA resolutions.	0.60	\$438.00
05/17/17	Hannah Silverman	212	Prepare BNY adversary proceedings materials per J. Alonzo.	1.10	\$275.00
05/24/17	Hannah Silverman	212	Prepare documents regarding BNY interpleader motion per J. Alonzo.	3.70	\$925.00
05/24/17	Tayler M. Sherman	212	Compile and organize BNY motion response documents for review by W. Dalsen and J. Roberts.	1.10	\$275.00
05/25/17	Hannah Silverman	212	Prepare COFINA docket materials for T. Mungovan's review (1.60); Update BNY motion response materials per J. Alonzo (1.50).	3.10	\$775.00
				<b>10.60</b>	<b>\$3,418.00</b>

**Total for Professional Services**

**\$296,832.00**

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**Timekeeper Summary**

<b>Timekeeper</b>	<b>Status</b>	<b>Hours</b>	<b>Rate</b>	<b>Value</b>
JONATHAN E. RICHMAN	PARTNER	26.70	730.00	\$19,491.00
KEVIN J. PERRA	PARTNER	63.70	730.00	\$46,501.00
LARY ALAN RAPPAPORT	PARTNER	5.20	730.00	\$3,796.00
MARTIN J. BIENENSTOCK	PARTNER	23.60	730.00	\$17,228.00
MICHAEL A. FIRESTEIN	PARTNER	2.50	730.00	\$1,825.00
PAUL POSSINGER	PARTNER	15.70	730.00	\$11,461.00
PHILIP M. ABELSON	PARTNER	0.90	730.00	\$657.00
RALPH C. FERRARA	PARTNER	1.60	730.00	\$1,168.00
STEPHEN L. RATNER	PARTNER	16.10	730.00	\$11,753.00
TIMOTHY W. MUNGOVAN	PARTNER	46.50	730.00	\$33,945.00
<b>Total for PARTNER</b>		<b>202.50</b>		<b>\$147,825.00</b>
CHANTEL L. FEBUS	SENIOR COUNSEL	6.70	730.00	\$4,891.00
<b>Total for SENIOR COUNSEL</b>		<b>6.70</b>		<b>\$4,891.00</b>
CHRIS THEODORIDIS	ASSOCIATE	27.90	730.00	\$20,367.00
DANIEL DESATNIK	ASSOCIATE	29.50	730.00	\$21,535.00
EHUD BARAK	ASSOCIATE	42.60	730.00	\$31,098.00
JOHN E. ROBERTS	ASSOCIATE	10.40	730.00	\$7,592.00
JULIA D. ALONZO	ASSOCIATE	39.90	730.00	\$29,127.00
MAJA ZERJAL	ASSOCIATE	12.30	730.00	\$8,979.00
MATTHEW J. MORRIS	ASSOCIATE	4.00	730.00	\$2,920.00
MICHAEL R. HACKETT	ASSOCIATE	12.10	730.00	\$8,833.00
VINCENT INDELICATO	ASSOCIATE	1.70	730.00	\$1,241.00
WILLIAM D. DALSEN	ASSOCIATE	11.30	730.00	\$8,249.00
<b>Total for ASSOCIATE</b>		<b>191.70</b>		<b>\$139,941.00</b>
HANNAH SILVERMAN	LEGAL ASSISTANT	7.90	250.00	\$1,975.00
TAYLER M. SHERMAN	LEGAL ASSISTANT	1.10	250.00	\$275.00
<b>Total for LEGAL ASSISTANT</b>		<b>9.00</b>		<b>\$2,250.00</b>
JASON W. JOFFE	LAW CLERK	7.70	250.00	\$1,925.00
<b>Total for LAW CLERK</b>		<b>7.70</b>		<b>\$1,925.00</b>
<b>Total</b>		<b>417.60</b>		<b>\$296,832.00</b>

**For Charges and Disbursements**

<b>Date</b>	<b>Timekeeper</b>	<b>Type</b>	<b>Description</b>	<b>Amount</b>
05/17/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$55.20
05/17/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$58.95
05/17/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$0.45
05/17/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$3.45
05/18/2017	Julia D. Alonzo	REPRODUCTION	REPRODUCTION	\$1.50
05/18/2017	Julia D. Alonzo	REPRODUCTION	REPRODUCTION	\$3.90
05/23/2017	Julia D. Alonzo	REPRODUCTION	REPRODUCTION	\$0.45
05/23/2017	Julia D. Alonzo	REPRODUCTION	REPRODUCTION	\$0.75
05/23/2017	Julia D. Alonzo	REPRODUCTION	REPRODUCTION	\$1.80
05/24/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$0.90

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Date	Timekeeper	Type	Description	Amount
05/24/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$4.50
05/24/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$2.70
05/24/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$3.60
05/24/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$8.10
05/24/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$54.90
05/24/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$9.00
05/24/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$1.80
05/24/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$1.80
05/24/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$0.90
05/24/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$44.10
05/24/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$86.40
05/24/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$1.80
05/24/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$3.60
05/24/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$35.10
05/24/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$92.70
05/24/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$111.60
05/24/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$138.60
05/24/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$1.80
05/24/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$33.30
05/24/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$0.90
05/24/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$2.70
05/24/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$11.70
05/24/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$81.00
05/24/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$7.20
05/24/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$41.40
05/24/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$1.80
05/24/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$19.80
05/24/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$4.50
05/24/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$1.80
05/24/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$0.90
05/24/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$14.40
05/24/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$34.20
05/24/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$24.30
05/24/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$17.10
05/24/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$11.70
05/24/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$37.80
05/24/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$1.80
05/24/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$0.60
05/24/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$3.60
05/24/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$80.10
05/24/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$45.00
05/24/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$4.50
05/24/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$1.80
05/24/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$45.90
05/24/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$2.70
05/24/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$2.70
05/24/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$4.50
05/24/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$0.90
05/24/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$0.90
05/24/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$7.20
05/24/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$3.60
05/24/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$2.70
05/24/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$10.80
05/24/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$2.70



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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

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Date	Timekeeper	Type	Description	Amount
05/24/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$4.50
05/24/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$10.80
05/24/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$0.30
05/24/2017	Tayler M. Sherman	REPRODUCTION	REPRODUCTION	\$7.20
05/24/2017	Tayler M. Sherman	REPRODUCTION	REPRODUCTION	\$0.60
05/24/2017	Tayler M. Sherman	REPRODUCTION	REPRODUCTION	\$58.20
05/24/2017	Tayler M. Sherman	REPRODUCTION	REPRODUCTION	\$603.60
05/24/2017	Tayler M. Sherman	REPRODUCTION	REPRODUCTION	\$1.20
05/24/2017	Tayler M. Sherman	REPRODUCTION	REPRODUCTION	\$2.40
05/24/2017	Tayler M. Sherman	REPRODUCTION	REPRODUCTION	\$1.20
05/24/2017	Tayler M. Sherman	REPRODUCTION	REPRODUCTION	\$1.50
05/24/2017	Tayler M. Sherman	REPRODUCTION	REPRODUCTION	\$10.80
05/24/2017	Tayler M. Sherman	REPRODUCTION	REPRODUCTION	\$2.40
05/24/2017	Tayler M. Sherman	REPRODUCTION	REPRODUCTION	\$2.40
05/24/2017	Tayler M. Sherman	REPRODUCTION	REPRODUCTION	\$13.80
05/24/2017	Tayler M. Sherman	REPRODUCTION	REPRODUCTION	\$1.80
05/24/2017	Tayler M. Sherman	REPRODUCTION	REPRODUCTION	\$7.20
05/24/2017	Tayler M. Sherman	REPRODUCTION	REPRODUCTION	\$1.50
05/24/2017	Tayler M. Sherman	REPRODUCTION	REPRODUCTION	\$22.80
05/24/2017	Tayler M. Sherman	REPRODUCTION	REPRODUCTION	\$39.00
05/24/2017	Tayler M. Sherman	REPRODUCTION	REPRODUCTION	\$1.80
05/24/2017	Tayler M. Sherman	REPRODUCTION	REPRODUCTION	\$52.80
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$0.60
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$0.60
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$1.80
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$301.80
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$2.70
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$1.20
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$14.10
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$2.40
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$1.50
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$0.60
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$0.90
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$0.60
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$0.60
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$0.30
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$1.50
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$90.00
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$90.00
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$0.60
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$110.40
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$0.90
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$0.30
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$0.30
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$9.00
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$3.60
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$0.60
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$2.40
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$1.20
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$1.20
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$19.50
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$0.60
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$2.40
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$29.10

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

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Date	Timekeeper	Type	Description	Amount
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$1.50
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$26.40
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$3.60
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$0.90
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$6.90
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$5.40
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$3.60
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$0.90
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$0.60
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$1.20
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$1.20
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$1.20
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$2.40
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$12.90
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$1.20
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$0.90
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$0.90
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$90.00
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$1.80
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$1.20
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$27.00
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$31.80
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$6.30
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$117.90
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$0.90
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$6.90
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$150.00
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$301.80
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$2.70
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$2.70
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$3.60
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$3.60
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$7.20
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$2.70
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$2.70
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$8.10
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$5.40
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$1.80
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$2.70
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$30.75
05/25/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$0.30
05/25/2017	Tayler M. Sherman	REPRODUCTION	REPRODUCTION	\$12.90
05/25/2017	Tayler M. Sherman	REPRODUCTION	REPRODUCTION	\$12.90
05/26/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$1.80
05/26/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$1.20
05/26/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$15.90
05/26/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$0.90
05/26/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$0.90
05/26/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$0.60
05/26/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$0.90
05/26/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$1.80
05/26/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$0.30
05/26/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$1.20
05/26/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$0.30



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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

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Date	Timekeeper	Type	Description	Amount
05/26/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$1.50
05/26/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$0.30
05/26/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$1.50
05/26/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$0.60
05/26/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$6.30
05/26/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$1.20
05/26/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$0.60
05/26/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$6.00
05/26/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$6.30
05/26/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$0.60
05/26/2017	Hannah Silverman	REPRODUCTION	REPRODUCTION	\$0.60
05/31/2017	Tayler M. Sherman	REPRODUCTION	REPRODUCTION	\$3.00
05/31/2017	Tayler M. Sherman	REPRODUCTION	REPRODUCTION	\$3.00
05/31/2017	Tayler M. Sherman	REPRODUCTION	REPRODUCTION	\$1.65
05/31/2017	Tayler M. Sherman	REPRODUCTION	REPRODUCTION	\$1.65
<b>Total for REPRODUCTION</b>				<b>\$3,807.90</b>

Date	Timekeeper	Type	Description	Amount
05/23/2017	Julia D. Alonzo	WESTLAW	WESTLAW Connect and Comm Time - 000000:00:00 WestChk and Other Trans - 00000000007 Lines	\$99.00
05/24/2017	Julia D. Alonzo	WESTLAW	WESTLAW Connect and Comm Time - 000000:00:00 WestChk and Other Trans - 00000000006 Lines	\$198.00
<b>Total for WESTLAW</b>				<b>\$297.00</b>

#### Charges and Disbursements Summary

Type of Disbursements	Amount
REPRODUCTION	3,807.90
WESTLAW	297.00
<b>Total Expenses</b>	<b>\$4,104.90</b>
<b>Total Amount for this Matter</b>	<b>\$300,936.90</b>

UNITED STATES DISTRICT COURT  
DISTRICT OF PUERTO RICO

-----X  
In re:

PROMESA  
Title III

THE FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD FOR PUERTO RICO,

as representative of

No. 17 BK 3283-LTS

THE COMMONWEALTH OF PUERTO RICO, *et al.*,

(Jointly Administered)

Debtors.<sup>1</sup>  
-----X  
-----X

In re:

PROMESA  
Title III

THE FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD FOR PUERTO RICO,

as representative of

No. 17 BK 3284-LTS

PUERTO RICO SALES TAX FINANCING CORPORATION  
("COFINA"), *et al.*,

Debtor.  
-----X

**COVER SHEET TO SECOND MONTHLY  
FEE APPLICATION OF PROSKAUER ROSE LLP  
FOR COMPENSATION FOR SERVICES RENDERED  
AND REIMBURSEMENT OF EXPENSES AS ATTORNEYS  
TO THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD  
FOR PUERTO RICO, AS REPRESENTATIVE OF DEBTOR,  
PUERTO RICO SALES TAX FINANCING CORPORATION ("COFINA")  
FOR THE PERIOD JUNE 1, 2017 THROUGH JUNE 30, 2017**

<sup>1</sup> The Debtors in these Title III Cases, along with each Debtor's respective Title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); and (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686). (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

Name of Applicant:	<u>Proskauer Rose LLP (“Proskauer”)</u>
Authorized to Provide Professional Services to:	<u>Financial Oversight and Management Board, as Representative for the Debtor Pursuant to PROMESA Section 315(b)</u>
Period for which compensation and reimbursement is sought:	<u>June 1, 2017 through June 30, 2017</u>
Amount of compensation sought as actual, reasonable and necessary:	<u><b>\$674,388.00</b></u>
Amount of expense reimbursement sought as actual, reasonable and necessary:	<u><b>\$9,016.86</b></u>
Total Amount for this Invoice:	<u><b>\$683,404.86</b></u>

This is a:   X   monthly    interim    final application.

This is Proskauer’s second monthly fee application in these cases.

On September 5, 2017 Sent to:

**FOMB:**

Financial Oversight and Management Board  
40 Washington Square South  
Office 314A  
New York, NY 10012  
Attn: Professor Arthur J. Gonzalez  
FOMB Board Member

**Counsel for AAFAF:**

O'Melveny & Myers LLP,  
Times Square Tower, 7 Times Square  
New York, NY 10036  
Attn: John J. Rapisardi, Esq.,  
Suzanne Uhland, Esq.,  
Diana M. Perez, Esq.

**Office of United States Trustee**

Office of the United States Trustee for the District of Puerto Rico,  
Edificio Ochoa, 500 Tanca  
Street, Suite 301  
San Juan, PR 00901  
(In re: Commonwealth of Puerto Rico)

**Co-Counsel for the Official Committee of Unsecured Creditors:**

Paul Hastings LLP  
200 Park Avenue  
New York, NY 10166  
Attn: Luc. A. Despina, Esq.  
Andrew V. Tenzer, Esq.  
Michael E. Comerford, Esq.  
  
G. Alexander Bongartz, Esq.

and

Casillas, Santiago & Torres, LLC (Proposed)  
El Caribe Office Building  
53 Palmeras Street, Ste. 1601  
San Juan, Puerto Rico 00901-2419  
Attn: Juan J. Casillas Ayala, Esq.  
Diana M. Battle-Barasorda, Esq.  
Alberto J. E. Añeses Negrón, Esq.  
Ericka C. Montull-Novoa, Esq.

**Co-Counsel for the Official Committee of Retirees:**

Jenner & Block LLP  
919 Third Ave.  
New York, NY 10022-3908  
Attn.: Robert Gordon, Esq.  
Richard Levin, Esq.  
and  
Bennazar, Garcia & Millian, C.S.P.  
Edificio Union Plaza, PH-A Piso 18  
Avenida Ponce de Leon #416  
Hato Rey, San Juan  
Puerto Rico 00918  
Attn.: A.J. Bennazar-Zequeira

**Summary of Legal Fees for the Period June 1, 2017 through June 30, 2017**

<b>Task Code</b>	<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
201	Tasks Relating to the Board, its Members, its Staff, its Advisors or its Consultants	6.00	\$4,380.00
202	Legal Research	46.80	\$34,164.00
203	Hearings and other non-filed communications with the Court	20.00	\$14,600.00
204	Communications with Claimholders	10.30	\$6,895.00
205	Communications with the Commonwealth its Instrumentalities or Representatives of the Commonwealth or its Instrumentalities	36.10	\$26,353.00
206	Documents Filed on Behalf of the Board	533.00	\$384,722.00
207	Non-Board Court Filings	152.60	\$108,134.00
208	Stay Matters	3.60	\$2,628.00
209	Adversary Proceeding	1.50	\$1,095.00
210	Analysis and Strategy	64.60	\$46,774.00
211	Non-working Travel Time	3.40	\$2,482.00
212	General Administration	47.60	\$14,348.00
217	Tax	38.10	\$27,813.00
<b>Totals</b>		<b>963.60</b>	<b>\$674,388.00</b>

**Summary of Legal Fees for the Period June 1, 2017 through June 30, 2017**

Professional	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Ann M. Ashton	Partner	Litigation	\$730.00	6.90	\$5,037.00
Jonathon E. Richman	Partner	Litigation	\$730.00	20.90	\$15,257.00
Keisha-Ann G. Gray	Partner	Labor & Employment	\$730.00	20.40	\$14,892.00
Kevin J. Perra	Partner	Litigation	\$730.00	96.80	\$70,664.00
Margaret A. Dale	Partner	Litigation	\$730.00	38.70	\$28,251.00
Martin J. Bienenstock	Partner	BSGR & B	\$730.00	17.20	\$12,556.00
Michael A. Firestein	Partner	Litigation	\$730.00	0.30	\$219.00
Paul Possinger	Partner	BSGR & B	\$730.00	11.50	\$8,395.00
Ralph C. Ferrara	Partner	Litigation	\$730.00	0.50	\$365.00
Richard M. Corn	Partner	Tax	\$730.00	21.80	\$15,914.00
Stephen L. Ratner	Partner	Litigation	\$730.00	51.70	\$37,741.00
Steven O. Weise	Partner	Corporate	\$730.00	1.50	\$1,095.00
Timothy W. Mungovan	Partner	Litigation	\$730.00	65.00	\$47,450.00
Chantel L. Febus	Senior Counsel	Litigation	\$730.00	4.90	\$3,577.00
Alexandra V. Bargoot	Associate	Litigation	\$730.00	120.70	\$88,111.00
Chris Theodoridis	Associate	BSGR & B	\$730.00	3.30	\$2,409.00
Daniel Desatnik	Associate	Litigation	\$730.00	73.50	\$53,655.00
Ehud Barak	Associate	BSGR & B	\$730.00	31.80	\$23,214.00
Jeramy Webb	Associate	BSGR & B	\$730.00	0.20	\$146.00
Jessica Z. Greenburg	Associate	Litigation	\$730.00	6.20	\$4,526.00
Joshua A. Esses	Associate	BSGR & B	\$730.00	18.30	\$13,359.00
Julia D. Alonzo	Associate	Litigation	\$730.00	203.10	\$148,263.00
Maja Zerjal	Associate	BSGR & B	\$730.00	5.60	\$4,088.00
Martine Seiden Agatston	Associate	Tax	\$730.00	16.90	\$12,337.00
Michael R. Hackett	Associate	Litigation	\$730.00	36.00	\$26,280.00
Vincent Indelicato	Associate	BSGR & B	\$730.00	1.30	\$949.00
William D. Dalsen	Associate	Litigation	\$730.00	28.10	\$20,513.00
<b>Totals</b>				<b>903.10</b>	<b>\$659,263.00</b>

Paraprofessional	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Connor Miyamoto	Legal Assistant	Labor & Employment	\$250.00	23.00	\$5,750.00
Eamon Wizner	Legal Assistant	Litigation	\$250.00	3.70	\$925.00
Hannah Silverman	Legal Assistant	Litigation	\$250.00	1.00	\$250.00
Lawrence T. Silvestro	Legal Assistant	Litigation	\$250.00	12.70	\$3,175.00
Magali Giddens	Legal Assistant	BSGR & B	\$250.00	0.20	\$50.00
Selena F. Williams	Legal Assistant	Litigation	\$250.00	5.20	\$1,300.00

**Summary of Legal Fees for the Period June 1, 2017 through June 30, 2017**

<b>Paraprofessional</b>	<b>Position/Title</b>	<b>Department</b>	<b>Hourly Billing Rate</b>	<b>Total Billed Hours</b>	<b>Total Compensation</b>
Shealeen E. Shaefer	Legal Assistant	Labor & Employment	\$250.00	1.30	\$325.00
Tayler M. Sherman	Legal Assistant	Litigation	\$250.00	0.40	\$100.00
<b>Totals</b>				<b>47.50</b>	<b>\$11,875.00</b>

<b>Law Clerk</b>	<b>Position/Title</b>	<b>Department</b>	<b>Hourly Billing Rate</b>	<b>Total Billed Hours</b>	<b>Total Compensation</b>
Zachary Chalett	Law Clerk	Litigation	\$250.00	11.30	\$2,825.00
<b>Totals</b>				<b>11.30</b>	<b>\$2,825.00</b>

<b>Practice Support</b>	<b>Position/Title</b>	<b>Department</b>	<b>Hourly Billing Rate</b>	<b>Total Billed Hours</b>	<b>Total Compensation</b>
New Klebanoff	EDiscovery	Professional Resources	\$250.00	1.70	\$425.00
<b>Totals</b>				<b>1.70</b>	<b>\$425.00</b>

<b>SUMMARY OF LEGAL FEES</b>				<b><u>Hours</u></b>	<b><u>Fees</u></b>
				<b>963.60</b>	<b>\$674,388.00</b>

**Summary of Disbursements for the Period June 1, 2017 through June 30, 2017**

<b>EXPENSE CATEGORY</b>	<b>AMOUNTS</b>
<b>Reproduction</b>	
In-House	\$2,841.45
<b>Online Research</b>	
Westlaw	\$4,803.00
<b>Postage</b>	\$76.32
<b>Out-Of-Town Travel</b>	
Out of Town Transportation	\$991.12
<b>Other Database Research</b>	\$216.30
<b>Messenger/Delivery</b>	\$88.67
<b>Total</b>	<b>\$9,016.86</b>



Proskauer requests payment and reimbursement in accordance with the procedures set forth in the Interim Compensation Order (*i.e.*, payment of ninety percent (90%) of the compensation sought, in the amount of \$606,949.20, and reimbursement of one-hundred percent (100%) of expenses incurred, in the amount of \$9,016.86) in the total amount of \$615,966.06.

## **Exhibit A**

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0010 PROMESA TITLE III: COFINA

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Summary of Time Billed by Task		Hours	Value
201	Tasks Relating to the Board, its Members, its Staff, its Advisors or its Consultants	6.00	\$4,380.00
202	Legal Research	46.80	\$34,164.00
203	Hearings and other non-filed communications with the Court	20.00	\$14,600.00
204	Communications with Claimholders	10.30	\$6,895.00
205	Communications with the Commonwealth, its Instrumentalities or Representatives of the Commonwealth or its Instrumentalities	36.10	\$26,353.00
206	Documents Filed on Behalf of the Board	533.00	\$384,722.00
207	Non-Board Court Filings	152.60	\$108,134.00
208	Stay Matters	3.60	\$2,628.00
209	Adversary Proceeding	1.50	\$1,095.00
210	Analysis and Strategy	64.60	\$46,774.00
211	Non-Working Travel Time	3.40	\$2,482.00
212	General Administration	47.60	\$14,348.00
217	Tax	38.10	\$27,813.00
Total		963.60	\$674,388.00

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0010 PROMESA TITLE III: COFINA

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**Tasks Relating to the Board, its Members, its Staff, its Advisors or its Consultants -- 201**

Date	Timekeeper	Task	Description	Hours	Amount
06/02/17	William D. Dalsen	201	Call with A. Wolfe regarding consulting matters.	0.30	\$219.00
06/08/17	Daniel Desatnik	201	Participate telephonically in meeting with Board professionals regarding procedures to resolve COFINA-GO dispute.	3.30	\$2,409.00
06/10/17	Ehud Barak	201	Call with Board advisors regarding debt restructuring.	1.10	\$803.00
06/23/17	Stephen L. Ratner	201	Conferences with M. Bienenstock, J. El Koury regarding BNY interpleader issues.	0.50	\$365.00
06/27/17	Margaret A. Dale	201	Review O'Neill memorandum regarding privilege and e-mail same regarding discovery disputes (0.30); Review supplemental research regarding privileges to respond to COFINA bondholders (0.50).	0.80	\$584.00
				<b>6.00</b>	<b>\$4,380.00</b>

**Legal Research -- 202**

Date	Timekeeper	Task	Description	Hours	Amount
06/01/17	Ehud Barak	202	Outline GO-COFINA protocol and conduct relevant research.	2.80	\$2,044.00
06/01/17	Daniel Desatnik	202	Review PROMESA for authority of Board in connection with GO-COFINA dispute procedures.	0.40	\$292.00
06/02/17	Ehud Barak	202	Research claw back issues.	2.90	\$2,117.00
06/02/17	Michael R. Hackett	202	Research regarding standing of certain bondholders.	2.20	\$1,606.00
06/08/17	Kevin J. Perra	202	Review and analyze COFINA bond documents.	1.80	\$1,314.00
06/08/17	Julia D. Alonzo	202	Review COFINA bond documents regarding debt amounts.	4.20	\$3,066.00
06/09/17	Alexandra V. Bargoot	202	Review PROMESA and court orders in preparation for anticipated subpoenas.	2.50	\$1,825.00
06/10/17	Julia D. Alonzo	202	Review motion to lift stay and cases cited in same and conduct legal research for objection to same.	8.00	\$5,840.00
06/14/17	Alexandra V. Bargoot	202	Review PROMESA in connection with discovery issues.	0.80	\$584.00
06/15/17	Julia D. Alonzo	202	Correspond with J. Hartunian regarding research addressing certification questions to Puerto Rico Supreme Court and review research findings.	0.50	\$365.00

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0010 PROMESA TITLE III: COFINA

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Date	Timekeeper	Task	Description	Hours	Amount
06/16/17	Julia D. Alonzo	202	Review memorandum and research regarding certification of questions to Puerto Rico Supreme Court and correspond with J. Hartunian regarding same.	2.40	\$1,752.00
06/18/17	Joshua A. Esses	202	Research regarding Commonwealth-COFINA dispute procedure.	0.70	\$511.00
06/20/17	Steven O. Weise	202	Review lien issues.	1.50	\$1,095.00
06/24/17	Kevin J. Perra	202	Research regarding GO/COFINA issues and analyze same.	1.10	\$803.00
06/27/17	Jessica Z. Greenburg	202	Research regarding evidentiary privileges.	6.20	\$4,526.00
06/27/17	Julia D. Alonzo	202	Research on discovery issues for BNY adversary proceeding.	3.00	\$2,190.00
06/28/17	Julia D. Alonzo	202	Review discovery research relating to BNY adversary proceeding.	2.80	\$2,044.00
06/28/17	Kevin J. Perra	202	Work on BNY discovery and related issues, and review documents for same.	2.20	\$1,606.00
06/30/17	Paul Possinger	202	Review potential 928 arguments in COFINA dispute (0.50); Discuss same with J. Roberts and E. Barak (0.30).	0.80	\$584.00
				<b>46.80</b>	<b>\$34,164.00</b>

**Hearings and other non-filed communications with the Court -- 203**

Date	Timekeeper	Task	Description	Hours	Amount
06/01/17	William D. Dalsen	203	Review May 17 hearing transcript per T. Mungovan.	0.30	\$219.00
06/04/17	Jonathan E. Richman	203	Review transcript of hearing in BNY case.	1.20	\$876.00
06/23/17	Timothy W. Mungovan	203	Prepare for June 28 (0.30); Communications with M. Zerjal regarding hearing and review agenda for same (0.50).	0.80	\$584.00
06/23/17	Margaret A. Dale	203	Teleconference with T. Mungovan regarding discovery hearing.	0.20	\$146.00
06/25/17	Kevin J. Perra	203	Work on preparation for oral argument on motion to lift stay, and review reply regarding same.	1.90	\$1,387.00
06/27/17	Alexandra V. Bargoot	203	Begin compiling documents for T. Mungovan in advance of July 5 discovery hearing.	0.80	\$584.00
06/29/17	Julia D. Alonzo	203	Prepare for July 5 hearing in BNY adversary proceeding.	6.80	\$4,964.00
06/29/17	Margaret A. Dale	203	Teleconferences with T. Mungovan, J. Alonzo and related communications regarding preparation for discovery hearing (1.30); Work on draft outline for discovery hearing (0.50).	1.80	\$1,314.00

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0010 PROMESA TITLE III: COFINA

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Date	Timekeeper	Task	Description	Hours	Amount
06/30/17	Julia D. Alonzo	203	Prepare for July 5 hearing on discovery disputes and correspond with T. Mungovan, M. Dale, A. Bargoot, and S. Williams regarding same.	5.70	\$4,161.00
06/30/17	Margaret A. Dale	203	Revise outline for discovery hearing.	0.30	\$219.00
06/30/17	Timothy W. Mungovan	203	Communication with M. Bienenstock regarding July 5 hearing.	0.20	\$146.00
				<b>20.00</b>	<b>\$14,600.00</b>

**Communications with Claimholders -- 204**

Date	Timekeeper	Task	Description	Hours	Amount
06/02/17	Jonathan E. Richman	204	Review letter from GOs regarding discovery requests.	0.20	\$146.00
06/07/17	Stephen L. Ratner	204	Teleconference with T. Mayer regarding Fund Group lift stay motion and follow-up.	0.40	\$292.00
06/12/17	Ehud Barak	204	Call with COFINA creditors regarding GO-COFINA motion.	0.20	\$146.00
06/20/17	Alexandra V. Bargoot	204	Calls and e-mails with O'Melveny regarding discovery responses.	0.40	\$292.00
06/23/17	Julia D. Alonzo	204	Participate in meet and confer for BNY adversary proceeding.	1.00	\$730.00
06/23/17	Shealeen E. Schaefer	204	Participate in telephonic meet and confer (0.80); Prepare and circulate notes detailing meet and confer (0.50).	1.30	\$325.00
06/23/17	Timothy W. Mungovan	204	Communications with M. Dale regarding discovery disputes, prepare for July 3 discovery hearing, and participate in meet and confer.	0.70	\$511.00
06/23/17	Alexandra V. Bargoot	204	Call with Quinn Emanuel regarding responses and objections to discovery requests.	0.80	\$584.00
06/23/17	Margaret A. Dale	204	Review and revise talking points for meet and confer (0.50); Participate in meet and confer regarding responses and objections (1.00); Teleconference with BNY lawyer regarding responses and objections (0.20).	1.70	\$1,241.00
06/29/17	Stephen L. Ratner	204	Conferences and e-mail with T. Mungovan, M. Bienenstock, O'Melveny, and team regarding discovery correspondence in BNY interpleader.	1.40	\$1,022.00
06/29/17	Margaret A. Dale	204	Review and revise proposed response to e-mail from bondholders' coalition regarding discovery disputes and related communications.	0.50	\$365.00
06/30/17	Margaret A. Dale	204	E-mail bondholders regarding Board, COFINA and Commonwealth joinder to O'Melveny e-mail.	0.20	\$146.00

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0010 PROMESA TITLE III: COFINA

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Date	Timekeeper	Task	Description	Hours	Amount
06/30/17	Stephen L. Ratner	204	Work on discovery correspondence in BNY interpleader.	1.50	\$1,095.00
				<b>10.30</b>	<b>\$6,895.00</b>

**Communications with the Commonwealth, its Instrumentalities or Representatives of the Commonwealth or its Instrumentalities -- 205**

Date	Timekeeper	Task	Description	Hours	Amount
06/08/17	Martin J. Bienenstock	205	Meeting with O'Melveny and clients regarding motion to resolve Commonwealth-COFINA dispute.	3.00	\$2,190.00
06/08/17	Maja Zerjal	205	Participate in portion of Board meeting regarding COFINA/GO issues with Commonwealth representative.	1.50	\$1,095.00
06/08/17	Timothy W. Mungovan	205	Prepare for and participate in discussion with AAFAF, O'Melveny, and Proskauer team regarding resolving dispute between holders of GO bonds and COFINA bonds.	3.40	\$2,482.00
06/08/17	Ann M. Ashton	205	Prepare for and participate in meeting with AAFAF and O'Melveny regarding GO/COFINA issues.	3.50	\$2,555.00
06/08/17	Paul Possinger	205	Teleconference with AAFAF and Citi regarding structuring COFINA/GO litigation, resolution and plan.	2.80	\$2,044.00
06/08/17	Stephen L. Ratner	205	Prepare for and conference with M. Bienenstock, Commonwealth representatives, Citi, et al. regarding GO/COFINA.	3.20	\$2,336.00
06/09/17	Daniel Desatnik	205	Call with O'Melveny regarding COFINA motion.	0.80	\$584.00
06/12/17	Keisha-ann G. Gray	205	Teleconference with AAFAF's counsel regarding strategy for discovery responses.	0.50	\$365.00
06/12/17	William D. Dalsen	205	Call with counsel to Commonwealth regarding discovery matters and next steps.	0.60	\$438.00
06/12/17	Daniel Desatnik	205	Teleconference with O'Melveny regarding COFINA bank stipulation (0.80); Meet with E. Barak regarding bank stipulation/motion and review same (1.10).	1.90	\$1,387.00
06/12/17	Margaret A. Dale	205	Teleconference with O'Melveny lawyers regarding document requests.	0.50	\$365.00
06/12/17	Timothy W. Mungovan	205	Communications with M. Bienenstock and O'Melveny regarding bank stipulation.	0.50	\$365.00
06/13/17	Alexandra V. Bargoot	205	Teleconference with Proskauer team and O'Melveny team regarding subpoenas.	0.90	\$657.00
06/13/17	Timothy W. Mungovan	205	Communications with AAFAF regarding discovery requests.	0.20	\$146.00

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0010 PROMESA TITLE III: COFINA

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Date	Timekeeper	Task	Description	Hours	Amount
06/13/17	Julia D. Alonzo	205	Teleconference with S. Ratner, K. Perra, M. Dale, K. Gray, W. Dalsen, and O'Melveny team regarding discovery responses.	1.00	\$730.00
06/13/17	Margaret A. Dale	205	E-mails with O'Melveny and review discovery chart (0.50); Teleconference with O'Melveny to review preliminary responses to objections (1.00).	1.50	\$1,095.00
06/14/17	Keisha-ann G. Gray	205	Conference with O'Melveny and Proskauer regarding discovery issues.	0.70	\$511.00
06/21/17	Alexandra V. Bargoot	205	Calls and correspondence with O'Melveny regarding discovery.	1.20	\$876.00
06/22/17	Julia D. Alonzo	205	Participate in teleconference with P. Friedman, D. Cantor and M. Dale regarding discovery and upcoming meet and confer in BNY interpleader proceeding.	0.50	\$365.00
06/22/17	Paul Possinger	205	Call with O'Melveny regarding COFINA protocol, June 28 hearing.	0.70	\$511.00
06/22/17	Daniel Desatnik	205	Call with O'Melveny regarding liquidity issues relating to COFINA funds.	0.90	\$657.00
06/24/17	Daniel Desatnik	205	Participate in team call with AAFAF regarding cash flow.	0.40	\$292.00
06/26/17	Margaret A. Dale	205	E-mails with O'Melveny regarding arrangement with BNY on document production (0.20); Teleconference with P. Friedman regarding discovery motions (0.20).	0.40	\$292.00
06/29/17	Timothy W. Mungovan	205	Communications with M. Dale and J. Alonzo regarding meet and confer, and follow-up communications with counsel for AAFAF regarding same.	0.90	\$657.00
06/29/17	Margaret A. Dale	205	Call with O'Melveny regarding response to bondholders.	0.70	\$511.00
06/29/17	Julia D. Alonzo	205	Participate in call with counsel for AAFAF, M. Dale, and T. Mungovan regarding discovery disputes and follow-up regarding same.	2.00	\$1,460.00
06/30/17	Margaret A. Dale	205	Review O'Melveny revised draft e-mail to bondholders regarding discovery disputes and related communications (0.30); Review and comment on O'Melveny draft informative motion regarding discovery disputes and related communications (0.50).	0.80	\$584.00
06/30/17	Stephen L. Ratner	205	Conferences and e-mail with T. Mungovan, team and O'Melveny regarding BNY interpleader discovery issues.	0.50	\$365.00
06/30/17	Timothy W. Mungovan	205	Revise AAFAF's informative motion and communications with S. Ratner, M. Dale, and J. Alonzo and P. Friedman regarding AAFAF's response.	0.60	\$438.00
				<b>36.10</b>	<b>\$26,353.00</b>



**Documents Filed on Behalf of the Board -- 206**

<b>Date</b>	<b>Timekeeper</b>	<b>Task</b>	<b>Description</b>	<b>Hours</b>	<b>Amount</b>
06/01/17	William D. Dalsen	206	Revise response to case management motions for BNY interpleader proceeding.	0.80	\$584.00
06/01/17	Stephen L. Ratner	206	Work on court submissions and responses regarding BNY interpleader discovery and scheduling (2.00); Conferences and e-mails with T. Mungovan, M. Bienenstock regarding same and regarding litigation issues and analysis (1.50); E-mail and teleconferences with P. Friedman regarding BNY interpleader (0.20).	3.70	\$2,701.00
06/01/17	Lawrence T. Silvestro	206	Review and conform Board informative motion regarding case management for filing by local counsel.	2.00	\$500.00
06/01/17	Michael R. Hackett	206	Draft and revise motion regarding interpleader (7.40); Conferences with legal team regarding motion regarding interpleader (3.40); Begin to draft response to motions of other parties (4.20).	15.00	\$10,950.00
06/01/17	Timothy W. Mungovan	206	Work on potential filing to respond to GO's motion to intervene.	1.40	\$1,022.00
06/01/17	Daniel Desatnik	206	Prepare motion regarding GO-COFINA dispute.	1.00	\$730.00
06/02/17	Michael R. Hackett	206	Draft response to informative motion of other parties regarding interpleader.	5.10	\$3,723.00
06/02/17	Julia D. Alonzo	206	Review GO bondholders motion to intervene in BNY adversary proceeding and parties' responses to motion, and draft outline of opposition to same.	7.00	\$5,110.00
06/02/17	Daniel Desatnik	206	Continue preparation of COFINA procedural motion (1.10); Meetings with E. Barak and M. Bienenstock regarding same (1.00).	2.10	\$1,533.00
06/02/17	William D. Dalsen	206	Revise response to case management motions for BNY interpleader proceeding and calls with team regarding same.	3.70	\$2,701.00

Date	Timekeeper	Task	Description	Hours	Amount
06/02/17	Timothy W. Mungovan	206	Draft summary response regarding BNY and revise same (0.50); Communications with S. Ratner, W. Dalsen and M. Hackett regarding further revisions (0.50); Finalize draft and communications with M. Bienenstock regarding same (0.30); Receive and review edits from M. Bienenstock and work on managing filing with Court (0.50); Follow-up communications with W. Dalsen and M. Hackett (0.50); Communications with counsel for AAFAF regarding same (0.50).	2.80	\$2,044.00
06/02/17	Stephen L. Ratner	206	Work on BNY interpleader response.	2.00	\$1,460.00
06/02/17	Ehud Barak	206	Review pleadings in adversary proceedings.	1.20	\$876.00
06/03/17	Julia D. Alonzo	206	Draft opposition to GO Group's motion to intervene.	4.00	\$2,920.00
06/03/17	Kevin J. Perra	206	Work on papers regarding opposition to motion to intervene in BNY adversary proceeding, and review documents for same.	1.60	\$1,168.00
06/04/17	Julia D. Alonzo	206	Draft opposition to GO Group motion to intervene.	8.00	\$5,840.00
06/04/17	Daniel Desatnik	206	Continue preparation of COFINA procedural motion (2.70); Meetings with E. Barak and M. Bienenstock regarding same (1.00).	3.70	\$2,701.00
06/04/17	Ehud Barak	206	Review and revise protocol to resolve COFINA/GO dispute and correspond with M. Bienenstock and D. Desatnik regarding same.	1.40	\$1,022.00
06/05/17	Daniel Desatnik	206	Continue preparation of COFINA procedural motion (4.80); Revise opposition motion to GO intervention (0.70).	5.50	\$4,015.00
06/05/17	Julia D. Alonzo	206	Draft and revise opposition to GO group motion to intervene, and correspond with M. Hackett, W. Dalsen, K. Perra, T. Mungovan, and S. Ratner regarding same.	8.30	\$6,059.00
06/05/17	Kevin J. Perra	206	Work on opposition to motion to intervene, including review of documents regarding same.	1.20	\$876.00
06/05/17	Timothy W. Mungovan	206	Work on opposition to GO Group's motion to intervene and communications with S. Ratner, K. Perra, and J. Alonzo regarding same.	1.10	\$803.00
06/05/17	William D. Dalsen	206	Review opposition to GO Group's motion to intervene and correspondence with team regarding same.	1.20	\$876.00

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Date	Timekeeper	Task	Description	Hours	Amount
06/05/17	Michael R. Hackett	206	Draft and revise objection to intervenor motion (3.50); Conferences with W. Dalsen and J. Alonzo regarding same (1.50).	5.00	\$3,650.00
06/06/17	Michael R. Hackett	206	Continue to draft objection to intervenor motion (2.10); Conferences with W. Dalsen and J. Alonzo regarding same (0.90).	3.00	\$2,190.00
06/06/17	William D. Dalsen	206	Call with S. Ratner regarding objection to motion to intervene and correspond with team regarding same (0.40); Review revised motion to dismiss argument for Assured Guaranty adversary complaint and correspondence with K. Perra regarding same (2.20).	2.60	\$1,898.00
06/06/17	Kevin J. Perra	206	Work on opposition to motion to intervene papers in BNY interpleader (1.30); Review documents and bond issues in connection with same (1.10); Work on answer, motion to dismiss issues regarding BNY interpleader (1.40).	3.80	\$2,774.00
06/06/17	Timothy W. Mungovan	206	Work on opposing GO's motion to intervene (3.50); Communications with S. Ratner, J. Alonzo, and K. Perra regarding same (1.00); Communications with M. Bienenstock regarding same (0.50); Work to finalize and file opposition (0.80).	5.80	\$4,234.00
06/06/17	Lawrence T. Silvestro	206	Review opposition to motion of Ad Hoc Group for factual consistency, and serve same upon parties of record.	2.80	\$700.00
06/06/17	Julia D. Alonzo	206	Review and revise opposition to GO Group's motion to intervene, and correspond with T. Mungovan, S. Ratner, K. Perra, M. Hackett, W. Dalsen, and L. Silvestro regarding same.	5.90	\$4,307.00
06/06/17	Daniel Desatnik	206	Revise COFINA procedural motion based on E. Barak comments (0.90); Revise COFINA procedural motion based on P. Possinger comments and discuss same with P. Possinger (1.30).	2.20	\$1,606.00
06/06/17	Stephen L. Ratner	206	Work on opposition to GO intervention in BNY interpleader action (1.70); Conferences and e-mail with T. Mungovan regarding same (1.10).	2.80	\$2,044.00
06/06/17	Ehud Barak	206	Review and revise protocol motion.	3.10	\$2,263.00
06/06/17	Paul Possinger	206	Review motions for joint administration, COFINA protocol.	1.00	\$730.00
06/07/17	Kevin J. Perra	206	Work on COFINA/GO issues (1.30); Work on motion to dismiss and answer for BNY (1.10).	2.40	\$1,752.00

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Date	Timekeeper	Task	Description	Hours	Amount
06/07/17	Martin J. Bienenstock	206	Research and draft motion for protocol to resolve Commonwealth-COFINA dispute.	4.80	\$3,504.00
06/07/17	Daniel Desatnik	206	Revise COFINA procedural motion based on M. Bienenstock comments (1.50); Prepare exhibits for procedural motion listing relevant COFINA and GO parties in interest (1.30); Incorporate comments and suggestions from Board into COFINA motion (1.40).	4.20	\$3,066.00
06/07/17	Hannah Silverman	206	Prepare response to GO Group motion to intervene per J. Alonzo.	1.00	\$250.00
06/07/17	Eamon Wizner	206	Prepare responses to GO Group motion to intervene for J. Alonzo.	2.00	\$500.00
06/08/17	Daniel Desatnik	206	Incorporate comments and suggestions from Board into COFINA motion and circulate same.	0.80	\$584.00
06/08/17	Martin J. Bienenstock	206	Revise motion for protocol to resolve Commonwealth-COFINA dispute with comments from O'Melveny and Board.	2.60	\$1,898.00
06/08/17	Timothy W. Mungovan	206	Review motion for addressing procedures to resolve GO-COFINA dispute and communications with K. Perra, J. Richman, J. Alonzo, S. Ratner and E. Barak regarding same.	2.80	\$2,044.00
06/08/17	Kevin J. Perra	206	Work on filing regarding proposed method of resolving GO/COFINA dispute.	0.40	\$292.00
06/09/17	Julia D. Alonzo	206	Draft and revise answer to complaint.	7.00	\$5,110.00
06/09/17	Daniel Desatnik	206	Revise COFINA-GO dispute motion based on comments received (2.80); Finalize various motions for filing (4.00).	6.80	\$4,964.00
06/09/17	Kevin J. Perra	206	Work on answer to interpleader (1.50); Review documents and filings regarding same (1.50).	3.00	\$2,190.00
06/09/17	Ehud Barak	206	Review and revise, discuss internally and with O'Melveny, and finalize motions for filing.	11.50	\$8,395.00
06/10/17	Kevin J. Perra	206	Work on answer and defenses regarding BNY interpleader action.	1.30	\$949.00
06/10/17	Jonathan E. Richman	206	Review motion regarding appointment of agents in GO/COFINA dispute.	0.30	\$219.00
06/11/17	Julia D. Alonzo	206	Draft outline of Board's objection to motion to lift stay and conduct additional research for same.	5.80	\$4,234.00
06/12/17	Julia D. Alonzo	206	Revise draft answer in BNY interpleader and correspond with K. Perra, S. Ratner, and T. Mungovan regarding same.	1.60	\$1,168.00
06/12/17	Timothy W. Mungovan	206	Work on answer to complaint.	0.80	\$584.00

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Date	Timekeeper	Task	Description	Hours	Amount
06/12/17	Kevin J. Perra	206	Work on issues regarding answer to BNY interpleader complaint (1.40); Work on discovery issues and responses to same regarding BNY interpleader complaint (2.00).	3.40	\$2,482.00
06/13/17	Stephen L. Ratner	206	Work on opposition to lift stay/certification motion regarding COFINA (0.60); Conference with T. Mungovan regarding same (0.20); Review discovery responses in BNY interpleader (0.40); Review and revise BNY interpleader answer (1.50).	2.70	\$1,971.00
06/13/17	William D. Dalsen	206	Work on jurisdiction argument for motion to dismiss.	1.20	\$876.00
06/13/17	Daniel Desatnik	206	Revise previous bank motion to incorporate COFINA bank account stipulation (1.30); Multiple discussions with E. Barak regarding preparation of same (0.60); Review case management procedures to determine time line for hearing regarding same (0.50); Draft amended bank account motion (2.20); Meet with M. Zerjal regarding motion to shorten time regarding bank motion (0.20); Discussion with O'Melveny regarding same (0.30); Discussion with J. Esses regarding preparation of urgent motion to shorten time to hear amended bank motion (0.30).	5.40	\$3,942.00
06/13/17	Julia D. Alonzo	206	Meeting with T. Mungovan, S. Ratner and K. Perra regarding response to BNY interpleader complaint (4.00); Draft opposition to motion to lift stay (2.40).	6.40	\$4,672.00
06/13/17	Kevin J. Perra	206	Prepare outline regarding opposition to motion to lift stay (1.30); Address issues arising out of BNY interpleader action (2.50).	3.80	\$2,774.00
06/13/17	Timothy W. Mungovan	206	Communications with J. Alonzo and S. Ratner regarding opposition to motion to lift stay to certify question to Puerto Rico Supreme Court.	0.70	\$511.00
06/14/17	Julia D. Alonzo	206	Revise answer to BNY interpleader complaint and correspond with T. Mungovan, K. Perra, and S. Ratner regarding same (4.30); Draft opposition to motion to lift stay (3.20).	7.50	\$5,475.00
06/14/17	Daniel Desatnik	206	Revise amended bank motion (1.50); Assist J. Esses with preparation of motion to shorten time regarding same (1.10).	2.60	\$1,898.00

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Date	Timekeeper	Task	Description	Hours	Amount
06/14/17	Timothy W. Mungovan	206	Work on answer to complaint in BNY interpleader (3.50); Communications with S. Ratner, K. Perra, and J. Alonzo regarding same (1.00); Communications with AAFA counsel regarding same (1.00).	5.50	\$4,015.00
06/14/17	Kevin J. Perra	206	Work on answer to BNY interpleader.	2.00	\$1,460.00
06/14/17	William D. Dalsen	206	Revise jurisdiction argument opposing Assured adversary complaint and correspondence with M. Firestein regarding same.	1.40	\$1,022.00
06/15/17	Kevin J. Perra	206	Work on issues regarding answer to BNY interpleader action (2.30); Teleconference with team regarding same (0.70).	3.00	\$2,190.00
06/15/17	Timothy W. Mungovan	206	Work on answer to BNY complaint for interpleader (0.50); Communications with S. Ratner, K. Perra, J. Alonzo, and counsel for AAFAF regarding same (0.30).	0.80	\$584.00
06/15/17	Margaret A. Dale	206	Review and revise draft confidentiality order (0.80); Revise draft objections and teleconference with A. Bargoot (0.50).	1.30	\$949.00
06/15/17	Daniel Desatnik	206	Revise amended bank motion based on O'Melveny comments.	0.90	\$657.00
06/15/17	Stephen L. Ratner	206	Work on answer and discovery responses in BNY interpleader (1.50); Review and revise opposition to lift stay/certification motion regarding COFINA/GO issue (0.80); Teleconference with O'Melveny regarding BNY answer and related matters (0.50); Conferences and e-mail with T. Mungovan and team regarding same (0.60).	3.40	\$2,482.00
06/15/17	Julia D. Alonzo	206	Draft opposition to motion to lift stay and review outline for same (7.10); Review answer to BNY complaint and participate in call with T. Mungovan, S. Ratner, K. Perra, and participants from O'Melveny regarding same (1.50).	8.60	\$6,278.00
06/15/17	Keisha-ann G. Gray	206	Review draft protective order (1.20); Review draft general objections (0.60).	1.80	\$1,314.00
06/16/17	Julia D. Alonzo	206	Revise answer in BNY interpleader adversary proceeding and oversee filing of same (4.90); Revise outline for opposition to motion to lift stay (3.80).	8.70	\$6,351.00
06/16/17	Daniel Desatnik	206	Revise amended bank motion based on O'Melveny comments.	0.30	\$219.00
06/16/17	Margaret A. Dale	206	Work regarding responses and objections to pending requests for production of documents (0.70); Revise confidentiality order (0.50).	1.20	\$876.00

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Date	Timekeeper	Task	Description	Hours	Amount
06/16/17	Timothy W. Mungovan	206	Work on finalizing answer to BNY's complaint (1.00); Multiple communications with S. Ratner, J. Alonzo and O'Melveny regarding same (0.50); Work on outline to opposition to motion to lift stay to certify question to Puerto Rico Supreme Court (1.00); Review edits from M. Bienenstock (0.80).	3.30	\$2,409.00
06/16/17	Lawrence T. Silvestro	206	Review, file and serve answer to BNY complaint.	1.30	\$325.00
06/16/17	Jonathan E. Richman	206	Review and comment on outline opposing certification in Lex Claims, and review materials regarding same (0.80); Conference with J. Alonzo regarding same (0.20).	1.00	\$730.00
06/16/17	Kevin J. Perra	206	Work on BNY answer and discovery issues.	2.50	\$1,825.00
06/16/17	Chantel L. Febus	206	Review BNY answer.	0.30	\$219.00
06/16/17	Alexandra V. Bargoot	206	Review and revise general objections for responses and objections to subpoenas.	1.80	\$1,314.00
06/16/17	Stephen L. Ratner	206	Revise BNY answer (1.40); Conferences and e-mail with T. Mungovan, team, O'Melveny regarding same (1.00); Review certification opposition (2.00); Work regarding BNY discovery responses (0.20).	4.60	\$3,358.00
06/17/17	Ehud Barak	206	Review objections and discuss response to COFINA-GO dispute.	3.90	\$2,847.00
06/17/17	Margaret A. Dale	206	Review and revise draft confidential order.	0.50	\$365.00
06/17/17	Chris Theodoridis	206	Confer with E. Barak, D. Desatnik, and J. Esses regarding reply to Commonwealth-COFINA dispute resolution motion objections.	0.50	\$365.00
06/18/17	Kevin J. Perra	206	Work on discovery issues regarding BNY interpleader action (0.80); Work on responses to parties' cross-claims in BNY interpleader (1.40).	2.20	\$1,606.00
06/18/17	Jonathan E. Richman	206	Revise confidentiality order in BNY litigation.	1.10	\$803.00
06/18/17	Julia D. Alonzo	206	Continue drafting opposition to motion to lift stay.	5.10	\$3,723.00
06/18/17	Margaret A. Dale	206	Review revised responses and objections for COFINA and Commonwealth, and related communications.	1.00	\$730.00
06/18/17	Alexandra V. Bargoot	206	Continue drafting responses and objections to requests not addressed by O'Melveny's draft responses.	3.90	\$2,847.00
06/19/17	Alexandra V. Bargoot	206	Continue drafting objections to discover (6.90); Calls with M. Dale regarding same (1.00).	7.90	\$5,767.00



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Date	Timekeeper	Task	Description	Hours	Amount
06/19/17	Stephen L. Ratner	206	Conferences with T. Mungovan and team regarding opposition to certification motion in BNY, and work on same.	3.00	\$2,190.00
06/19/17	Margaret A. Dale	206	Review and revise responses and objections on behalf of Board, Commonwealth and COFINA (1.50); E-mails and teleconferences with A. Bargoot regarding revisions to responses and objections (0.40); E-mails and teleconferences with O'Melveny regarding discovery responses and document production (0.30); Teleconference with U. Fernandez regarding response and objections (0.30).	2.50	\$1,825.00
06/19/17	Timothy W. Mungovan	206	Work on opposition to motion to lift stay to certify question to Puerto Rico Supreme Court (2.00); Communications with J. Alonzo and S. Ratner regarding same (0.70).	2.70	\$1,971.00
06/19/17	Kevin J. Perra	206	Work on opposition to motion to lift stay and certify question to Puerto Rico Supreme Court.	1.20	\$876.00
06/19/17	Jonathan E. Richman	206	Review and revise opposition to motion to lift stay in Lex Claims (3.80); Teleconference with J. Alonzo regarding same (0.20); Revise discovery responses in BNY case (1.80); Conference with J. Alonzo regarding opposition to Lex Claims motion (0.20); Teleconference with A. Bargoot regarding BNY discovery responses (0.10); Teleconference with M. Dale regarding same (0.20).	6.30	\$4,599.00
06/19/17	Julia D. Alonzo	206	Revise opposition to motion to lift stay and correspond with S. Ratner, J. Richman, K. Perra and T. Mungovan regarding same (6.80); Review Whitebox cross-claim against COFINA and begin drafting answer to same (3.90).	10.70	\$7,811.00
06/19/17	Daniel Desatnik	206	Meet with J. Esses regarding reply to procedural motion objections (0.90); Prepare outline in response to procedural motion objections (0.20).	1.10	\$803.00



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Date	Timekeeper	Task	Description	Hours	Amount
06/20/17	Julia D. Alonzo	206	Draft answer to Whitebox cross claims against COFINA and others (2.80); Draft answer to COFINA bondholders' cross claims against COFINA and others (1.70); Review responses and objections to discovery requests, and correspond with A. Bargoot and M. Dale regarding same (0.90); Review and revise opposition to motion to lift stay (5.00).	10.40	\$7,592.00
06/20/17	Margaret A. Dale	206	Teleconference with K. Perra regarding discovery issues.	0.30	\$219.00
06/20/17	Timothy W. Mungovan	206	Work on opposition to motion to lift stay to certify question to Puerto Rico Supreme Court, and communications with M. Bienenstock regarding same.	1.50	\$1,095.00
06/20/17	Jonathan E. Richman	206	Review and comment on opposition to lift stay of Lex Claims (0.80); Conference with J. Alonzo regarding same (0.10).	0.90	\$657.00
06/20/17	Kevin J. Perra	206	Review discovery responses regarding BNY interpleader (2.20); Work on opposition to motion to lift stay and certification of question to Puerto Rico Supreme Court (2.60).	4.80	\$3,504.00
06/20/17	Margaret A. Dale	206	Review and revise responses and objections, and related e-mails and teleconferences (3.50); Teleconference with S. Ratner, and e-mail with M. Bienenstock regarding responses and objections (0.30).	3.80	\$2,774.00
06/20/17	Daniel Desatnik	206	Prepare reply to COFINA procedural objections.	4.60	\$3,358.00
06/20/17	Stephen L. Ratner	206	Work on BNY discovery responses and replies to cross-claims.	0.40	\$292.00
06/20/17	Alexandra V. Bargoot	206	Process O'Melveny's drafts to create model of general and specific objections (7.90); Draft, edit, and format joinders of Board to E. Sanchez's responses and objections (1.70).	9.60	\$7,008.00
06/21/17	Alexandra V. Bargoot	206	Work with J. Alonzo and M. Dale to produce final versions of responses and objections to individual subpoenas.	13.40	\$9,782.00
06/21/17	Daniel Desatnik	206	Prepare response to procedural motion objections (3.00); Revise procedural motion based on new objections (4.00).	7.00	\$5,110.00
06/21/17	Joshua A. Esses	206	Draft Commonwealth-COFINA dispute procedures.	4.10	\$2,993.00
06/21/17	Margaret A. Dale	206	Revise and finalize Board discovery responses and objections, and teleconferences and e-mails with Proskauer and O'Melveny regarding same.	4.50	\$3,285.00

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06/21/17	Timothy W. Mungovan	206	Review edits from M. Bienenstock regarding opposition to motion to lift stay to allow for certification (1.70); Work on responses to discovery requests (1.70); Communications with K. Perra and M. Dale regarding same (0.40).	3.80	\$2,774.00
06/21/17	Kevin J. Perra	206	Work on discovery responses in BNY interpleader (5.10); Work on opposition to motion to lift stay/certify questions, and communications with team regarding same (2.20).	7.30	\$5,329.00
06/21/17	Stephen L. Ratner	206	Work on opposition to certification motion (BNY) (0.80); Conferences and e-mail with T. Mungovan and team regarding same (0.40); Work on BNY discovery responses (0.40); Conferences and e-mail with M. Dale, K. Perra regarding same (0.80); Work on replies to counterclaims in BNY (0.50); Conferences and e-mail with team regarding same (0.30).	3.20	\$2,336.00
06/21/17	Julia D. Alonzo	206	Revise and oversee filing of opposition to motion to lift stay (5.00); Draft and revise answers to counterclaims in BNY adversary proceeding (4.50); Review and revise responses and objections to document requests in BNY adversary proceeding (5.30).	14.80	\$10,804.00
06/22/17	Timothy W. Mungovan	206	Work on answers to cross-claims in BNY interpleaders (0.40); Communications with J. Alonzo, K. Perra, and S. Ratner regarding same (0.50).	0.90	\$657.00
06/22/17	Paul Possinger	206	Review and revise reply regarding COFINA protocol.	1.20	\$876.00
06/22/17	Joshua A. Esses	206	Review COFINA dispute procedures.	6.20	\$4,526.00
06/22/17	Julia D. Alonzo	206	Draft and revise answers to counterclaims in BNY interpleader proceeding filed by Whitebox, COFINA bondholders, and Ambac, and correspond with K. Perra and S. Ratner regarding same.	12.10	\$8,833.00
06/22/17	Jonathan E. Richman	206	Review discovery responses.	1.20	\$876.00
06/22/17	Kevin J. Perra	206	Work on answers regarding BNY interpleader action (5.20); Work on discovery issues (1.30).	6.50	\$4,745.00

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06/22/17	Maja Zerjal	206	Participate in call with McKinsey and Proskauer team regarding COFINA protocol reply (0.70); Discuss same with P. Possinger (0.20); Review materials in advance of call with O'Melveny (0.50); Discuss same with O'Melveny and Proskauer teams (1.00); Discuss same with P. Possinger (0.30).	2.70	\$1,971.00
06/22/17	Martin J. Bienenstock	206	Review and revise reply to objections to Board/Commonwealth motion for procedure to resolve COFINA-Commonwealth dispute.	3.60	\$2,628.00
06/22/17	Alexandra V. Bargoot	206	Create talking points outline from previously filed motions for discovery negotiations.	3.90	\$2,847.00
06/23/17	Martin J. Bienenstock	206	Review Board answer to creditor claims and propose changes to S. Ratner.	1.30	\$949.00
06/23/17	Kevin J. Perra	206	Work on BNY answer responses (6.20); Work on discovery issues for BNY (1.00).	7.20	\$5,256.00
06/23/17	Daniel Desatnik	206	Review M. Bienenstock changes to COFINA reply (0.50); Revise motion based on M. Bienenstock comments (3.20); Prepare motion to extend page limit regarding same (1.50).	5.20	\$3,796.00
06/23/17	Julia D. Alonzo	206	Revise and oversee filing of answers to COFINA bondholders and Whitebox cross claims and correspond with O'Melveny, K. Perra, S. Ratner, T. Mungovan and L. Silvestro regarding same.	8.80	\$6,424.00
06/23/17	Stephen L. Ratner	206	Conferences and e-mail with T. Mungovan and team regarding BNY discovery and replies to cross-claims (2.80); Work on same (2.60).	5.40	\$3,942.00
06/23/17	Maja Zerjal	206	Review protocol motion reply (0.80); Coordinate exhibits for same (0.60).	1.40	\$1,022.00
06/23/17	Paul Possinger	206	Review revisions to reply to COFINA protocol motion and page limit extension.	1.00	\$730.00
06/23/17	Timothy W. Mungovan	206	Work on answers to cross-claims and multiple communications with S. Ratner, K. Perra, J. Alonzo and O'Melveny regarding same.	2.80	\$2,044.00
06/24/17	Daniel Desatnik	206	Revise COFINA reply based on comments (2.60); Prepare COFINA reply for filing (1.50).	4.10	\$2,993.00
06/24/17	Joshua A. Esses	206	Revise COFINA-Commonwealth dispute procedures (6.80); Call with O'Melveny regarding same (0.50).	7.30	\$5,329.00
06/25/17	William D. Dalsen	206	Revise jurisdiction argument in Assured motion to dismiss and legal research regarding same.	2.70	\$1,971.00

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Date	Timekeeper	Task	Description	Hours	Amount
06/26/17	William D. Dalsen	206	Revise jurisdiction arguments for Assured motion to dismiss per M. Firestein request and correspondence with team regarding same.	1.10	\$803.00
06/26/17	Alexandra V. Bargoot	206	Draft summary chart of requests identifying documents to be produced.	2.70	\$1,971.00
06/27/17	William D. Dalsen	206	Revise jurisdiction arguments for motion to dismiss Assured complaint per M. Firestein request.	0.30	\$219.00
06/27/17	Kevin J. Perra	206	Work on discovery issues regarding BNY.	1.70	\$1,241.00
06/28/17	William D. Dalsen	206	Review draft stipulated protective order and correspondence with team regarding same.	1.10	\$803.00
06/29/17	William D. Dalsen	206	Review proposed protective order for BNY adversary proceeding (1.00); Draft proposed modifications to BNY protective order and correspondence with team regarding same (2.30).	3.30	\$2,409.00
06/29/17	Timothy W. Mungovan	206	Work on responses and objections to discovery requests, and communications with S. Ratner, M. Dale, J. Alonzo, M. Bienenstock and P. Friedman regarding same, and AAFAF's response.	1.20	\$876.00
06/29/17	Kevin J. Perra	206	Work on BNY discovery issues (1.50); Review drafts regarding same (1.20); Communications with team regarding same (5.00).	7.70	\$5,621.00
06/29/17	Stephen L. Ratner	206	Work on discovery correspondence in BNY interpleader.	1.20	\$876.00
06/29/17	Ehud Barak	206	Review COFINA-GO protocol and determine edits.	1.20	\$876.00
06/29/17	Margaret A. Dale	206	Review and revise draft protective order.	0.40	\$292.00
06/30/17	Julia D. Alonzo	206	Review informative motions regarding discovery disputes, draft outline summarizing same, and begin drafting response to same.	6.20	\$4,526.00
06/30/17	Margaret A. Dale	206	Work on draft of protective order and related communications.	0.50	\$365.00
06/30/17	Kevin J. Perra	206	Review drafts for responses to BNY discovery issues.	1.30	\$949.00
06/30/17	William D. Dalsen	206	Correspondence with counsel regarding proposed changes to protective order in BNY interpleader proceeding (0.10); Review revised proposed protective order in BNY proceeding (1.20).	1.30	\$949.00
				<b>533.00</b>	<b>\$384,722.00</b>

**Non-Board Court Filings -- 207**

Date	Timekeeper	Task	Description	Hours	Amount
06/01/17	Paul Possinger	207	Review memorandum opinion regarding BNY/COFINA interpleader.	0.30	\$219.00
06/01/17	William D. Dalsen	207	Review revised informative motion regarding BNY interpleader schedule.	0.50	\$365.00
06/02/17	Kevin J. Perra	207	Review interpleader filings regarding COFINA disputed funds, and communications regarding same.	1.40	\$1,022.00
06/02/17	Jonathan E. Richman	207	Review filings in BNY litigation.	0.70	\$511.00
06/02/17	Michael R. Hackett	207	Analyze opposition to GO bondholders' motion to intervene in interpleader (3.50); Review and analyze responses of other parties (2.20).	5.70	\$4,161.00
06/02/17	William D. Dalsen	207	Review GO bondholders motion to intervene and opposition outline regarding same.	2.00	\$1,460.00
06/05/17	Chantel L. Febus	207	Review BNY interpleader-related informative motions and discovery summary from M. Hackett.	0.70	\$511.00
06/06/17	Stephen L. Ratner	207	Review scheduling order regarding BNY interpleader and follow-up regarding same.	0.30	\$219.00
06/06/17	Jonathan E. Richman	207	Review recent filings in BNY litigation.	0.20	\$146.00
06/07/17	Julia D. Alonzo	207	Review filings in BNY adversary proceeding.	2.00	\$1,460.00
06/07/17	Kevin J. Perra	207	Review submissions from parties regarding motion to dismiss.	1.10	\$803.00
06/08/17	Kevin J. Perra	207	Review and analyze discovery propounded in BNY interpleader.	1.50	\$1,095.00
06/08/17	Daniel Desatnik	207	Review mutual fund lift stay motion and begin preparation of objection to same.	0.80	\$584.00
06/08/17	Julia D. Alonzo	207	Review other parties' filings in BNY adversary proceeding.	1.00	\$730.00
06/08/17	Paul Possinger	207	Review COFINA bondholder lift stay motion (0.40); Discuss same with D. Desatnik (0.30).	0.70	\$511.00
06/08/17	Chantel L. Febus	207	Review urgent motions (1.00); Review COFINA motion for relief from stay (1.00).	2.00	\$1,460.00
06/09/17	Michael A. Firestein	207	Review discovery from plaintiffs' request in COFINA matters.	0.30	\$219.00
06/09/17	Timothy W. Mungovan	207	Review document requests from mutual fund group (0.50); Communications with S. Ratner regarding same (0.30); Review multiple documents requests to COFINA, Commonwealth, and Board in connection with BNY interpleader (1.70).	2.50	\$1,825.00
06/09/17	Julia D. Alonzo	207	Review motion to lift stay for certification purposes.	0.90	\$657.00

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Date	Timekeeper	Task	Description	Hours	Amount
06/10/17	Margaret A. Dale	207	Review subpoena to Board and e-mails and teleconferences with A. Bargoot and W. Dalsen regarding responses and objections (1.00); Teleconference with T. Mungovan regarding subpoena issues and strategy (0.20).	1.20	\$876.00
06/10/17	Jonathan E. Richman	207	Review discovery requests in BNY litigation, and draft and review e-mails regarding same.	0.60	\$438.00
06/10/17	Kevin J. Perra	207	Review discovery papers filed in BNY interpleader action (1.70); Communications with team regarding same (0.40).	2.10	\$1,533.00
06/10/17	Alexandra V. Bargoot	207	Review subpoenas directed to Commonwealth, COFINA, and Board (3.00); Begin structuring charts to create framework for organizing responses, objections, and identification of responsive data (2.00).	5.00	\$3,650.00
06/10/17	Timothy W. Mungovan	207	Continue to review and analyze discovery requests and subpoenas to Board, Commonwealth and COFINA regarding BNY interpleader.	2.80	\$2,044.00
06/10/17	Vincent Indelicato	207	Analyze debtors' motion and related issues regarding Commonwealth-COFINA dispute resolution procedures.	1.30	\$949.00
06/10/17	Stephen L. Ratner	207	Review document requests and subpoenas in BNY interpleader case (1.00); Teleconference and e-mail with T. Mungovan and team regarding same (1.00).	2.00	\$1,460.00
06/11/17	Margaret A. Dale	207	Review and revise chart of discovery requests and responses, and e-mails with A. Bargoot regarding same.	0.20	\$146.00
06/11/17	Alexandra V. Bargoot	207	Complete chart of discovery to requests and potentially relevant objections.	3.30	\$2,409.00
06/11/17	Kevin J. Perra	207	Work on discovery issues regarding BNY interpleader discovery.	1.70	\$1,241.00
06/12/17	Margaret A. Dale	207	Review subpoenas and document demands and communicate with team regarding responses and objections and comparisons (1.80); Review papers regarding motion to intervene and objections (0.50); Review scheduling order and e-mails regarding same (0.20).	2.50	\$1,825.00
06/12/17	Keisha-ann G. Gray	207	Review document demands.	3.00	\$2,190.00
06/12/17	Alexandra V. Bargoot	207	Meet with H. Vora and S. Moore regarding charts of requests for individual subpoenas.	0.50	\$365.00
06/13/17	Margaret A. Dale	207	Compare Board subpoena to subpoenas for E. Sanchez.	0.50	\$365.00
06/13/17	Alexandra V. Bargoot	207	Compare subpoenas and e-mail M. Dale detailed analysis of differences.	2.80	\$2,044.00

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Date	Timekeeper	Task	Description	Hours	Amount
06/13/17	Daniel Desatnik	207	Review O'Melveny's revised order.	1.00	\$730.00
06/13/17	Ehud Barak	207	Review and revise COFINA documents.	2.20	\$1,606.00
06/13/17	Keisha-ann G. Gray	207	Review background filings regarding discovery requests in COFINA matter.	4.20	\$3,066.00
06/14/17	Keisha-ann G. Gray	207	Review discovery demands in preparation for drafting responses and objections.	2.00	\$1,460.00
06/14/17	Martin J. Bienenstock	207	Analyze Lex claims complaint to determine whether issues proposed to be certified belong to debtors or creditors.	1.90	\$1,387.00
06/14/17	Alexandra V. Bargoot	207	Begin preparing structural outlines for responses and objections to subpoenas (2.70); Begin master comparison chart of subpoenas to identify and analyze overlap in requests (4.00); Compare Sanchez's subpoena from Whitebox to subpoena from defendants and Board's subpoena (2.00); Calls and correspondence with M. Dale regarding same (1.20).	9.90	\$7,227.00
06/14/17	Stephen L. Ratner	207	Review intervention papers in BNY interpleader (1.80); Review BNY discovery (0.80).	2.60	\$1,898.00
06/14/17	Kevin J. Perra	207	Work on discovery issues regarding BNY interpleader.	2.20	\$1,606.00
06/14/17	Margaret A. Dale	207	Work on chart of discovery requests and responsibilities (1.00); Analyze discovery requests to Board and compare to COFINA and Commonwealth (1.40).	2.40	\$1,752.00
06/14/17	Daniel Desatnik	207	Review case management procedures regarding extension requests.	0.80	\$584.00
06/15/17	Kevin J. Perra	207	Work on discovery issues in BNY interpleader action and review discovery requests and charts regarding same.	2.20	\$1,606.00
06/15/17	Alexandra V. Bargoot	207	Continue work on discovery comparison chart.	3.90	\$2,847.00
06/16/17	Stephen L. Ratner	207	Review BNY answers from other parties.	0.50	\$365.00
06/16/17	Zachary Chalett	207	Review responses to BNY interpleader complaint.	3.40	\$850.00
06/16/17	Jeramy Webb	207	Review responses to COFINA-Commonwealth motion.	0.10	\$73.00
06/16/17	Keisha-ann G. Gray	207	Review chart regarding discovery demands to coordinate responses.	1.00	\$730.00
06/16/17	Alexandra V. Bargoot	207	Complete analysis of comparisons of all requests from subpoenas.	10.10	\$7,373.00
06/17/17	Kevin J. Perra	207	Review and analyze responses, answers and cross-claims to interpleader complaint.	1.70	\$1,241.00



Date	Timekeeper	Task	Description	Hours	Amount
06/17/17	Chris Theodoridis	207	Review objections filed to Commonwealth-COFINA dispute resolutions motion.	2.80	\$2,044.00
06/17/17	Timothy W. Mungovan	207	Review cross-claims against COFINA and communications with S. Ratner regarding same.	0.50	\$365.00
06/17/17	Julia D. Alonzo	207	Review answers filed by other parties in BNY interpleader and summarize claims asserted in same.	3.50	\$2,555.00
06/17/17	Stephen L. Ratner	207	Review filings by other parties in BNY interpleader.	0.60	\$438.00
06/17/17	Alexandra V. Bargoot	207	Apply draft responses and objections from O'Melveny to corresponding requests in chart.	4.50	\$3,285.00
06/18/17	Julia D. Alonzo	207	Review draft responses and objections to discovery requests on behalf of AAFAF.	1.60	\$1,168.00
06/18/17	Richard M. Corn	207	Discussion with P. Possinger and E. Barak regarding background to litigation, restructuring options and debt issuances.	0.60	\$438.00
06/19/17	Paul Possinger	207	Review Ambac document requests (0.30); E-mails with M. Dale and K. Gray regarding same (0.20).	0.50	\$365.00
06/19/17	Chantel L. Febus	207	Review answers filed by parties to COFINA interpleader.	1.10	\$803.00
06/19/17	Daniel Desatnik	207	Review objections to COFINA procedural motion.	0.20	\$146.00
06/20/17	Lawrence T. Silvestro	207	Check citations in opposition to automatic stay filed by Puerto Rico Funds and mutual fund group.	3.40	\$850.00
06/21/17	Jonathan E. Richman	207	Review filings regarding certification issue in Lex Claims, and draft e-mails regarding same.	0.90	\$657.00
06/21/17	Daniel Desatnik	207	Review newly-filed objections to procedural motions.	1.60	\$1,168.00
06/22/17	Margaret A. Dale	207	Review Magistrate Judge order and communications regarding same (0.60); Review discovery responses received by other parties (0.30).	0.90	\$657.00
06/24/17	Timothy W. Mungovan	207	Read and review omnibus response of AAFAF (0.50); Communications with litigation partners regarding same (1.30); Review COFINA reply regarding dispute resolution proposal (0.50).	2.30	\$1,679.00
06/24/17	Chantel L. Febus	207	Review Whitebox and COFINA answer and cross-claims.	0.80	\$584.00
06/26/17	Julia D. Alonzo	207	Review reply in support of motion to lift stay and follow-up regarding same (1.00); Review answers to cross claims filed by other parties to BNY adversary proceeding (1.10).	2.10	\$1,533.00



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Date	Timekeeper	Task	Description	Hours	Amount
06/26/17	Margaret A. Dale	207	Review scheduling order and e-mails with team regarding same.	0.30	\$219.00
06/27/17	Alexandra V. Bargoot	207	Summarize document requests.	4.50	\$3,285.00
06/28/17	Alexandra V. Bargoot	207	Continue drafting summary chart of requests.	2.30	\$1,679.00
06/29/17	Alexandra V. Bargoot	207	Work on expanded version of chart addressing O'Melveny responses to requests.	4.30	\$3,139.00
06/30/17	Margaret A. Dale	207	Review informative motions filed by bondholders, Whitebox and Ambac, summary of same and related communications.	1.00	\$730.00
06/30/17	Timothy W. Mungovan	207	Review informative motions by other parties (0.50); Communications with M. Dale, J. Alonzo, and W. Dalsen regarding same (0.20).	0.70	\$511.00
06/30/17	Stephen L. Ratner	207	Review discovery motions in BNY interpleader.	0.40	\$292.00
06/30/17	Alexandra V. Bargoot	207	Edit summary chart addressing O'Melveny's responses and objections.	5.00	\$3,650.00
				<b>152.60</b>	<b>\$108,134.00</b>

**Stay Matters -- 208**

Date	Timekeeper	Task	Description	Hours	Amount
06/12/17	Jonathan E. Richman	208	Review outline of response to motion to lift stay in Lex Claims.	0.20	\$146.00
06/13/17	Paul Possinger	208	Review outline regarding response to COFINA lift stay motion (0.50); E-mail to J. Alonzo regarding same (0.70).	1.20	\$876.00
06/13/17	Jonathan E. Richman	208	Review revised outline regarding Lex Claims stay motion (0.40); Teleconferences with J. Alonzo regarding same (0.20).	0.60	\$438.00
06/21/17	Jeremy Webb	208	E-mail to P. Possinger, T. Mungovan, L. Silvestro, M. Hackett, J. Esses, L. Stafford, M. Rochman, T. Sherman, and M. Giddens regarding COFINA automatic stay response.	0.10	\$73.00
06/26/17	Kevin J. Perra	208	Work on issues regarding motion to lift stay.	1.50	\$1,095.00
				<b>3.60</b>	<b>\$2,628.00</b>

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**Adversary Proceeding -- 209**

Date	Timekeeper	Task	Description	Hours	Amount
06/08/17	Julia D. Alonzo	209	Revise motion for procedures to resolve GO-COFINA dispute and correspond with T. Mungovan, S. Ratner, and K. Perra regarding same.	1.50	\$1,095.00
				<b>1.50</b>	<b>\$1,095.00</b>

**Analysis and Strategy -- 210**

Date	Timekeeper	Task	Description	Hours	Amount
06/01/17	Kevin J. Perra	210	Work on BNY interpleader issues (0.60); Review documents and submissions regarding same (1.00).	1.60	\$1,168.00
06/01/17	Timothy W. Mungovan	210	Review filings from various parties to interpleader and communications with S. Ratner, M. Hackett, and W. Dalsen.	1.70	\$1,241.00
06/01/17	William D. Dalsen	210	Call with T. Mungovan regarding response to motions regarding case management in BNY interpleader proceeding.	0.50	\$365.00
06/01/17	Jonathan E. Richman	210	Conference with Proskauer team regarding strategy for pending motions involving various matters (1.90); Review recent court filings in connection with same (0.90); Teleconference with A. Wolfe, M. Firestein, W. Dalsen regarding consulting issues and technical support (0.70); Draft and review e-mails regarding issues for A. Wolfe (0.20).	3.70	\$2,701.00
06/01/17	Lawrence T. Silvestro	210	Confer with M. Hackett regarding interpleader motions.	0.20	\$50.00
06/02/17	William D. Dalsen	210	Call with M. Firestein regarding A. Wolfe discussion.	0.30	\$219.00
06/05/17	Timothy W. Mungovan	210	Communications with K. Perra regarding potential claims by COFINA holders in event of payment default.	0.50	\$365.00
06/06/17	Timothy W. Mungovan	210	Communications with M. Bienenstock and S. Ratner regarding stipulation.	0.40	\$292.00
06/07/17	Stephen L. Ratner	210	Teleconference with M. Bienenstock, E. Barak, M. Zerjal, O'Melveny, Rothschild, Conway regarding monoline and GO information requests.	1.50	\$1,095.00

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Date	Timekeeper	Task	Description	Hours	Amount
06/08/17	Stephen L. Ratner	210	Conference with M. Bienenstock regarding mutual fund motions (0.10); Review Mutual Fund Group lift stay motion regarding Lex Claims certification (1.00); Review Mutual Funds Group scheduling motion in BNY interpleader (0.20); Teleconference with M. Zerjal and E. Barak regarding response to document requests from GO's and monolines (0.4).	1.70	\$1,241.00
06/08/17	Jonathan E. Richman	210	Conference with J. Alonzo regarding COFINA issues and answer to BNY complaint.	0.20	\$146.00
06/09/17	William D. Dalsen	210	Prepare for and participate in teleconference with M. Dale regarding case status and discovery matters.	2.00	\$1,460.00
06/09/17	Paul Possinger	210	Teleconference with COFINA team regarding Banco Popular stipulation and motions for filing.	0.90	\$657.00
06/09/17	Alexandra V. Bargoot	210	Correspondence with M. Dale, T. Mungovan, and W. Dalsen regarding strategy for responding to subpoenas.	0.80	\$584.00
06/09/17	Julia D. Alonzo	210	Correspond with T. Mungovan regarding subpoena sent to Board in BNY interpleader action.	0.20	\$146.00
06/10/17	Alexandra V. Bargoot	210	Communicate with M. Dale and Z. Chalett regarding strategy for responding.	1.30	\$949.00
06/11/17	Keisha-ann G. Gray	210	Teleconference with team regarding discovery responses.	0.60	\$438.00
06/11/17	Timothy W. Mungovan	210	Multiple communications with K. Perra, M. Dale, and J. Alonzo regarding various discovery requests and responses to same.	1.50	\$1,095.00
06/11/17	William D. Dalsen	210	Team call regarding responses to subpoena and correspondence with team regarding same.	0.90	\$657.00
06/11/17	Julia D. Alonzo	210	Participate in call regarding discovery responses in BNY interpleader action.	0.50	\$365.00
06/11/17	Margaret A. Dale	210	Teleconference with T. Mungovan, S. Ratner, K. Perra, J. Alonzo, W. Dalsen and K. Gray regarding responses, objections and document production relating to subpoenas.	0.50	\$365.00
06/11/17	Stephen L. Ratner	210	Teleconference and e-mail with T. Mungovan and team regarding document request in BNY interpleader.	0.80	\$584.00
06/12/17	Stephen L. Ratner	210	Conferences and e-mail with T. Mungovan regarding BNY answer, document requests and procedural matters.	0.60	\$438.00
06/12/17	Julia D. Alonzo	210	Participate in call regarding discovery issues in BNY interpleader.	0.60	\$438.00

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06/12/17	Paul Possinger	210	Teleconferences with O'Melveny and T. Mungovan regarding BNY interpleader response.	0.40	\$292.00
06/12/17	Alexandra V. Bargoot	210	Call with M. Dale regarding substance of subpoenas and progress.	0.80	\$584.00
06/13/17	Alexandra V. Bargoot	210	Calls with M. Dale regarding subpoenas (0.50); Correspondence with W. Dalsen and M. Dale on substance and assignments (1.00); Discuss BNY subpoena and other subpoenas with H. Vora and S. Moore (0.80).	2.30	\$1,679.00
06/13/17	Daniel Desatnik	210	Multiple correspondence with Z. Chalet, M. Zerjal, E. Barak and O'Neill regarding judicial oversight of appointment.	1.80	\$1,314.00
06/13/17	Julia D. Alonzo	210	Call with K. Gray and M. Dale regarding background to adversary proceeding.	0.30	\$219.00
06/13/17	Keisha-ann G. Gray	210	Strategic meeting with M. Dale regarding discovery responses in COFINA matter (1.10); Teleconference with S. Williams regarding organization of COFINA matter documents (0.80); Teleconference regarding discovery issues with M. Dale, K. Perra, S. Ratner and J. Alonzo (0.90).	2.80	\$2,044.00
06/13/17	Kevin J. Perra	210	Work on discovery issues regarding BNY interpleader action (1.20); Call with team regarding same (1.00).	2.20	\$1,606.00
06/13/17	Margaret A. Dale	210	Teleconference with T. Mungovan regarding discovery issues.	0.20	\$146.00
06/13/17	Timothy W. Mungovan	210	Review discovery issues (0.50); Communications with M. Dale, K. Gray and W. Dalsen regarding same (0.50); Communications with S. Ratner regarding responses to discovery requests (0.50); Provide information regarding discovery requests in COFINA and HTA to M. Bienenstock for status report (0.80).	2.30	\$1,679.00
06/14/17	Margaret A. Dale	210	Meet with S. Williams and K. Gray to organize materials regarding discovery (0.30); Conference with K. Perra, K. Gray and J. Richman regarding background and discovery related matters (1.00).	1.30	\$949.00
06/14/17	Ehud Barak	210	Call with E. Kay regarding COFINA-GO protocol and other motions.	0.30	\$219.00
06/14/17	Jonathan E. Richman	210	Conference with M. Dale, K. Perra, K. Gray regarding strategy and discovery in BNY case.	1.20	\$876.00
06/14/17	Keisha-ann G. Gray	210	Teleconference with J. Richman, M. Dale and K. Perra regarding discovery strategy and objections.	1.00	\$730.00

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06/15/17	Zachary Chalett	210	Discuss BNY interpleader with M. Curry.	0.60	\$150.00
06/16/17	Ralph C. Ferrara	210	E-mail to M. Bienenstock regarding protocol for GO/COFINA resolution.	0.50	\$365.00
06/16/17	Timothy W. Mungovan	210	Review status report regarding references to document productions in BNY interpleader and dispute between GOs and COFINAs (0.50); Communications with Puerto Rico team regarding same (0.30).	0.80	\$584.00
06/17/17	Daniel Desatnik	210	Call with E. Barak regarding objections to COFINA procedural motion (0.20); Call with E. Barak, C. Theodoridis, and J. Esses regarding preparation of reply to COFINA procedural motion objection (0.70).	0.90	\$657.00
06/17/17	Timothy W. Mungovan	210	Communications with S. Ratner regarding GO/COFINA dispute.	0.50	\$365.00
06/18/17	Timothy W. Mungovan	210	Communications with M. Dale and others regarding response to document requests.	0.50	\$365.00
06/19/17	Alexandra V. Bargoot	210	Call with J. Anderson regarding discovery status and questions.	0.30	\$219.00
06/20/17	Jonathan E. Richman	210	Conference with J. Alonzo regarding discovery and cross-claims in BNY case, and draft and review e-mails regarding same.	0.20	\$146.00
06/20/17	Alexandra V. Bargoot	210	Calls and e-mail with team members regarding status of work and substance of objections.	2.70	\$1,971.00
06/20/17	Timothy W. Mungovan	210	Communications with M. Dale regarding responses and objections to document requests.	0.50	\$365.00
06/21/17	Jonathan E. Richman	210	Teleconference with K. Perra regarding discovery responses in BNY case (0.10); Teleconference with M. Zerjal regarding Whitebox's objections to filings (0.10).	0.20	\$146.00
06/22/17	Stephen L. Ratner	210	Conference with M. Bienenstock regarding BNY/interpleader.	0.80	\$584.00
06/22/17	Timothy W. Mungovan	210	Communications with M. Dale regarding discovery issues and coordinating meeting and confer.	0.80	\$584.00
06/22/17	Julia D. Alonzo	210	Prepare for meet and confer and correspond with M. Dale and A. Bargoot regarding discovery issues.	1.00	\$730.00
06/23/17	Alexandra V. Bargoot	210	Discussion with M. Dale regarding chart summarizing requests, responses and objections.	1.60	\$1,168.00
06/23/17	Keisha-ann G. Gray	210	Teleconference regarding discovery objections and responses, and review responses.	2.80	\$2,044.00

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Date	Timekeeper	Task	Description	Hours	Amount
06/26/17	Timothy W. Mungovan	210	Communications with M. Dale and J. Alonzo regarding discovery requests in BNY interpleader.	0.90	\$657.00
06/26/17	Julia D. Alonzo	210	Correspond with M. Dale, A. Bargoot, and Z. Chalett regarding document productions and upcoming discovery deadlines.	0.80	\$584.00
06/26/17	Alexandra V. Bargoot	210	Discuss discovery chart with M. Dale with J. Alonzo.	0.30	\$219.00
06/27/17	Julia D. Alonzo	210	Review chart of documents to be produced and correspond with A. Bargoot regarding same.	1.80	\$1,314.00
06/27/17	Margaret A. Dale	210	Teleconference with J. Alonzo regarding research for opposition to motion to compel by COFINA bondholders.	0.40	\$292.00
06/28/17	Margaret A. Dale	210	E-mails regarding proposed protective order and revisions to same.	0.50	\$365.00
06/29/17	Alexandra V. Bargoot	210	Participate in associate status update call.	0.50	\$365.00
06/29/17	Margaret A. Dale	210	Teleconference with T. Mungovan regarding call with O'Melveny regarding discovery.	0.40	\$292.00
06/29/17	Timothy W. Mungovan	210	Review proposed protective order, and communications with M. Dale and W. Dalsen regarding same.	0.60	\$438.00
06/30/17	Margaret A. Dale	210	Teleconference with team regarding informative motion, discovery hearing and next steps.	0.50	\$365.00
06/30/17	Julia D. Alonzo	210	Participate in call with T. Mungovan, K. Perra, M. Dale and W. Dalsen regarding discovery disputes.	0.50	\$365.00
06/30/17	Kevin J. Perra	210	Work on BNY discovery issues (1.30); Communications regarding same (1.00).	2.30	\$1,679.00
				<b>64.60</b>	<b>\$46,774.00</b>

**Non-Working Travel Time -- 211**

Date	Timekeeper	Task	Description	Hours	Amount
06/08/17	Ann M. Ashton	211	Travel to/from New York for meeting (total travel time is 6.90 hours).	3.40	\$2,482.00
				<b>3.40</b>	<b>\$2,482.00</b>

**General Administration -- 212**

Date	Timekeeper	Task	Description	Hours	Amount
06/01/17	Lawrence T. Silvestro	212	Prepare and transmit court courtesy copy.	0.70	\$175.00

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Date	Timekeeper	Task	Description	Hours	Amount
06/01/17	Daniel Desatnik	212	Review e-mail from M. Bienenstock regarding GO-COFINA procedural proposal (0.20); Meet with E. Barak and M. Zerjal regarding motion (0.50).	0.70	\$511.00
06/03/17	Daniel Desatnik	212	Prepare timeline of COFINA-GO litigation.	0.50	\$365.00
06/06/17	Magali Giddens	212	Send copy of BNY interpleader to Mapfre USA.	0.10	\$25.00
06/07/17	Tayler M. Sherman	212	Compile and organize responses to motions to intervene for review by W. Dalsen and T. Mungovan.	0.40	\$100.00
06/09/17	Alexandra V. Bargoot	212	Discussions with H. Vora and S. Moore regarding subpoena service.	0.70	\$511.00
06/11/17	Zachary Chalett	212	Circulate BNY interpleader documents.	0.30	\$75.00
06/14/17	Selena F. Williams	212	Compile discovery requests, subpoenas and background material (3.00); Create tracking chart for discovery (2.20).	5.20	\$1,300.00
06/15/17	Eamon Wizner	212	Compile inventory of filings.	0.80	\$200.00
06/19/17	Eamon Wizner	212	Compile and organize BNY interpleader materials per J. Alonzo.	0.90	\$225.00
06/19/17	Connor Miyamoto	212	Review and prepare key docket items per C. Febus.	1.90	\$475.00
06/20/17	Connor Miyamoto	212	Review and prepare key docket items for attorney review per C. Febus.	2.30	\$575.00
06/20/17	Alexandra V. Bargoot	212	Work with S. Williams to draft certificates of service and services lists.	1.30	\$949.00
06/21/17	Lawrence T. Silvestro	212	Update case citations in Board's opposition to automatic stay and prepare table of authorities.	2.30	\$575.00
06/21/17	New Klebanoff	212	Prepare copies of production records received for review by legal team.	0.30	\$75.00
06/22/17	New Klebanoff	212	Coordinate preparation of first production set received from BNY.	0.20	\$50.00
06/22/17	Alexandra V. Bargoot	212	Arrange mailing of hard copies of responses and objections.	1.40	\$1,022.00
06/22/17	Magali Giddens	212	Correspondence with M. Zerjal regarding Lex claims and calendar item.	0.10	\$25.00
06/23/17	Margaret A. Dale	212	Coordinate incoming document production.	0.50	\$365.00
06/23/17	New Klebanoff	212	Receive Commonwealth production set and prepare copies of same.	0.40	\$100.00
06/24/17	New Klebanoff	212	Coordinate preparation of Commonwealth's first production set to document discovery workspace with KrollDiscovery, and update production index for same.	0.20	\$50.00
06/26/17	Zachary Chalett	212	Develop log of documents produced by BNY and COFINA in BNY interpleader.	5.50	\$1,375.00
06/26/17	Connor Miyamoto	212	Review and consolidate pending cases per C. Febus.	6.40	\$1,600.00
06/27/17	New Klebanoff	212	Prepare copies of Whitebox's first production set for review.	0.60	\$150.00



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Date	Timekeeper	Task	Description	Hours	Amount
06/27/17	Zachary Chalett	212	Develop log of documents produced by Whitebox in BNY interpleader.	1.50	\$375.00
06/27/17	Connor Miyamoto	212	Prepare documents responsive to production request per B. Bobroff (3.30); Review and consolidate pending PROMESA cases per C. Febus (1.10); Research attorneys admitted pro hac vice in pending PROMESA cases per L. Silvestro (3.00).	7.40	\$1,850.00
06/28/17	Connor Miyamoto	212	Research attorneys admitted pro hac vice in pending PROMESA cases per L. Silvestro (1.90); Prepare complaint and exhibits for newly filed PROMESA matters per K. Perra (3.10).	5.00	\$1,250.00
				<b>47.60</b>	<b>\$14,348.00</b>

**Tax -- 217**

Date	Timekeeper	Task	Description	Hours	Amount
06/08/17	Richard M. Corn	217	Review documents for COFINA bonds for tax treatment.	1.90	\$1,387.00
06/09/17	Richard M. Corn	217	Review documents for COFINA bonds for tax treatment.	1.10	\$803.00
06/12/17	Richard M. Corn	217	Review documents for COFINA bonds for tax treatment.	3.10	\$2,263.00
06/13/17	Richard M. Corn	217	Review documents for COFINA bonds regarding tax treatment (1.00); Research regarding tax treatment of restructuring (1.80).	2.80	\$2,044.00
06/13/17	Martine Seiden Agatston	217	Internal meeting regarding tax research issue (0.30); Research regarding tax consequences of restructuring (5.40).	5.70	\$4,161.00
06/14/17	Martine Seiden Agatston	217	Research regarding tax issues relating to restructuring.	3.10	\$2,263.00
06/14/17	Richard M. Corn	217	Review COFINA bonds documents for tax treatment (0.80); Research regarding tax treatment arising out of restructuring (0.80).	1.60	\$1,168.00
06/15/17	Martine Seiden Agatston	217	Research regarding tax consequences of bond restructuring (4.90); Internal meeting regarding research findings (0.30).	5.20	\$3,796.00
06/15/17	Richard M. Corn	217	Research regarding tax treatment of restructuring bonds.	2.40	\$1,752.00
06/16/17	Martine Seiden Agatston	217	Tax research regarding bond restructuring.	1.00	\$730.00
06/16/17	Richard M. Corn	217	Research regarding tax treatment of restructured bonds.	1.60	\$1,168.00
06/19/17	Martine Seiden Agatston	217	Research regarding bond tax issues.	1.90	\$1,387.00
06/19/17	Richard M. Corn	217	Research regarding tax treatment of restructured bonds.	2.50	\$1,825.00



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Date	Timekeeper	Task	Description	Hours	Amount
06/20/17	Richard M. Corn	217	Call with T. Green, E. Barak, and S. Rosow regarding bond issues (0.80); Review bond summary for Puerto Rico (1.60).	2.40	\$1,752.00
06/23/17	Richard M. Corn	217	Review bond summary for Puerto Rico in connection with tax analysis.	1.80	\$1,314.00
				<b>38.10</b>	<b>\$27,813.00</b>
<b>Total for Professional Services</b>					<b>\$674,388.00</b>